

RESTATED FINANCIAL STATEMENTS

Independent Auditor's Report on Restated Financial Information of Tipco Engineering India Limited (Formerly known as Tipco Engineering India Private Limited) (As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

To,
The Board of Directors
Tipco Engineering India Limited
(Formerly known as Tipco Engineering India Private Limited)
P.No. 1658, Phase I, Sector 38,
Industrial Estate, Rai District, Sonapat,
P.S. Rai, Sonapat, Haryana, India, 131029

Dear Sir/Ma'am,

We have examined the attached Restated Financial Information of **Tipco Engineering India Limited** (Formerly known as Formerly known as Tipco Engineering India Private Limited) (hereinafter referred as "the Company" or the "Issuer") comprising the Restated Statement of Assets and Liabilities of the Company as at December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023, the Restated Statements of Profit and Loss of the company, the Restated Cash Flow Statement of the company for the period ended on December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023, the Summary Statement of Significant Accounting Policies adopted by the company and notes to the restated financial information (collectively hereinafter referred as "Restated Financial Statement" or "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on 27th February, 2026 for the purpose of inclusion in the Red-Herring Prospectus/ Prospectus prepared by the Company in connection with its proposed SME Initial Public Offer of equity shares ("SME IPO") at SME Platform of BSE Limited ("BSE SME").

1. These restated Summary Statement have been prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").
2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Red-Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), the relevant Stock Exchange ("BSE SME") and Registrar of Companies, Delhi ("ROC") in connection

with the proposed SME IPO. The Restated Financial Information of the company have been extracted and prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Information. The Board of Directors of the Company responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

3. We have examined such Restated Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 30th January, 2026 in connection with the proposed IPO of equity shares of the Issuer;
 - b) The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
4. This Restated Financial Information have been compiled by the management from:
 - a) Audited financial statements of the Company as at and for the period ended at December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023, prepared in accordance with the Indian Accounting Standards (“Indian GAAP”) which have been approved by the Board of Directors at their meeting held on 23rd January, 2026, 14th August, 2025, 5th September, 2024 and 5th August, 2023 respectively.
5. For the purpose of our examination, we have relied on:
 - a) Auditors’ Report issued by M/s. Vinay I Aggarwal & Associates dated 23rd January, 2026, 14th August, 2025, by M/s. Mittal Vaish & Co. dated 5th September, 2024, and 5th August, 2023 on the financial statements of the company as at and for the period December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023 respectively, as referred in Paragraph 4(a) above.

Reliance has been placed on the restated statement of assets and liabilities and the restated statements of profit and loss and cash flow statements, the Summary Statement of Significant Accounting Policies adopted by the company and notes to the restated financial information (collectively hereinafter referred as “Restated Financial Statement” or “Restated Financial Information”) examined by us for the said years.

6. Based on our examination and according to the information and explanations given to us, we report that:
 - a) The “Restated Summary Statement of Assets and Liabilities” as set out in **Annexure I** to this report, of the Company as at and for period ended on December 31, 2025, March 31,

2025, March 31, 2024, and March 31, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

- b) The “Restated Summary Statement of Profit and Loss” as set out in **Annexure II** to this report, of the Company as at and for the period ended December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- c) The “Restated Summary Statement of Cash Flow” as set out in **Annexure III** to this report, of the Company as at and for the period ended December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- d) The Restated Standalone Summary Statement have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
- e) The Restated Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years to which they relate, if any and there are no qualifications which require adjustments;
- f) Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
- g) There were no qualifications in the Audit Reports issued by the Statutory Auditors as at and for the period ended December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023.
- h) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in Annexure IV to this report;
- i) Adjustments in Restated Summary Statements have been made in accordance with the correct accounting policies, which includes the impact of adjustments for Deferred Tax Assets/Liabilities, Excess/ (Short) Provision for Tax, (Increase)/ Decrease in Expenses and Increase/(Decrease) in other income (Foreign Exchange Gain) made basis in the Restated Summary Statements;
- j) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;

- k) The company has not proposed any dividend in past effective for the said period.
7. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company as at and for the period ended December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023 proposed to be included in the Red-Herring Prospectus/ Prospectus.

Annexure No.	Particulars
I	Restated Statement of Assets & Liabilities
II	Restated Statement of Profit & Loss
III	Restated Cash Flow Statement
IV (A)	Statement of Significant Accounting Policies & Notes
IV (B)	Reconciliation of Restated Profit
IV (C)	Reconciliation of Restated Equity/ Net Worth
V	Restated Statement of Share Capital
VI	Restated Statement of Reserves & Surplus
VIIA	Restated Statement of Long/Short - Term Borrowings
VIII	Restated Statement of Other Long Term Borrowings
VII (B)	Nature of security & terms of repayment for long/ short term borrowings including current maturities
IX	Restated Statement of Long Term Provisions
X	Restated Statement of Trade Payable
XI	Restated Statement of Other Current Liabilities
XII	Restated Statement of Short-Term Provisions
XIII	Restated Statement of Property, Plant, and Equipment
XIV	Restated Statement of Deferred tax Assets / Liabilities
XV	Restated Statement of Long-Term Loans and Advances
XVI	Restated Statement of Other Non-Current Assets
XVII	Restated Statement of Inventories
XVIII	Restated Statement of Trade Receivable
XIX	Restated Statement of Cash & Bank Balances
XX	Restated Statement of Short-Term Loans and Advances
XXI	Restated Statement of Other Current Assets
XXII	Restated Statement of Revenue from operations
XXIII	Restated Statement of Other Income
XXIV	Restated Statement of Cost of Material Consumed
XXV	Restated Statement of Changes in Inventories
XXVI	Restated Statement of Employees Benefit Expenses
XXVII	Restated Statement of Finance Cost
XXVIII	Restated Statement of Other Expenses
XXIX	Restated Standalone Statement of Financial Ratio
XXX	Restated Statement of Related Parties Transactions
XXXI	Statement of Capitalization, As Restated
XXXII	Statement of Tax Shelter, As Restated
XXXIII	Statement of Contingent Liabilities & Commitments, As Restated
XXXIV	Statement of Other Financial Information, As Restated
XXXV	Notes to Standalone Restated Financial Statement

8. We, M/s. Vinay Bhushan & Associates, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI which is valid till 30th June, 2026.

9. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the special purpose interim financial statements and audited financial statements mentioned in paragraph 5 above.
10. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by the Auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the Board of Directors for inclusion in the Red-Herring Prospectus/ Prospectus to be filed with Securities and Exchange Board of India ("SEBI"), the relevant stock exchange ("BSE SME") and Registrar of Companies, Delhi ("ROC") in connection with the proposed SME IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s. Vinay Bhushan & Associates
Chartered Accountants
Firm's Reg No. 130529W



CA. Ankit Shah
Partner
Membership No. 167697



Place: Mumbai
Date: 27th February, 2026
UDIN: 26167697ZRXAKF1538

TIPCO ENGINEERING INDIA LIMITED
(FORMERLY KNOWN AS TIPCO ENGINEERING INDIA PRIVATE LIMITED)
CIN: U29309HR2021PLC098103

ANNEXURE – I

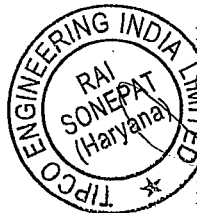
RESTATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Annexure	As at	As at	As at	As at
		December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
		(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
EQUITY AND LIABILITIES					
Shareholders' funds					
(a) Share capital	V	1,531.96	1.71	1.58	1.00
(b) Reserves and surplus	VI	3,109.27	3,320.81	1,249.72	255.76
		4,641.23	3,322.52	1,251.30	256.76
Non-current liabilities					
(a) Long-term Borrowings	VIIA	562.47	1,992.35	1,327.68	424.79
(b) Deferred tax liabilities (Net)	XIV	10.90	-	-	-
(c) Other Long term liabilities	VIII	-	-	-	-
(d) Long term provisions	IX	25.91	19.81	10.35	3.99
		599.28	2,012.16	1,338.03	428.78
Current liabilities					
(a) Short term borrowings	VIIA	3,189.46	1,730.24	1,240.39	416.77
(b) Trade payables	X				
(i) total outstanding dues of micro and small enterprises;		163.80	188.72	34.09	-
(ii) total outstanding dues of creditors other than micro and small enterprises		677.25	966.11	2,261.60	1,226.38
(c) Other current liabilities	XI	1,561.91	1,559.41	352.22	426.82
(d) Short-term provisions	XII	621.57	316.74	94.81	48.96
		6,213.99	4,761.22	3,983.11	2,118.93
TOTAL		11,454.50	10,095.90	6,572.44	2,804.47
ASSETS					
Non-current assets					
(a) Property, plant and equipment and Intangible assets					
(i) Property, Plant and Equipment	XIII	1,326.27	3,199.27	245.66	48.84
(ii) Intangible assets	XIII	12.02	0.08	0.21	-
(iii) Capital Work in Progress	XIII	375.40	216.11	105.38	29.46
(c) Deferred tax assets (net)	XIV	-	56.17	10.24	0.82
(d) Long-term loans and advances	XV	480.30	372.37	1,116.27	78.00
(e) Other non-current assets	XVI	1.04	0.52	29.46	28.95
		2,195.03	3,844.52	1,507.22	186.07
Current assets					
(a) Inventories	XVII	3,509.37	3,124.29	1,248.85	718.49
(b) Trade receivables	XVIII	3,703.43	2,624.39	2,563.79	1,043.36
(c) Cash and bank balances	XIX	206.05	142.51	404.36	15.80
(d) Short-term loans and advances	XX	1,840.62	360.19	848.22	840.75
(e) Other current assets	XXI	-	-	-	-
		9,259.47	6,251.38	5,065.22	2,618.40
TOTAL		11,454.50	10,095.90	6,572.44	2,804.47

As per our report of even date attached

For Vinay Bhushan & Associates
Chartered Accountants
FRN: 130529W
Peer Review No: 015503

CA Arkit Shah
Partner
Membership No : 167697



For and on behalf of the Board of Directors of
TIPCO Engineering India Limited
(Formerly known as TIPCO Engineering India Private Limited)

Ritesh Sharma
DIN: 08358943
Chairman &
Managing Director

Neha Sharma
Chief Financial Officer

Anita Sharma
DIN: 0934128
Whole Time Director

Kirti Jain
Company Secretary &
Compliance Officer
Membership No : A61919

Place: Mumbai
Date: February 27, 2026
UDIN: 26167697ZRKAKF1538

Place: Sonapat
Date: February 27, 2026

TIPCO ENGINEERING INDIA LIMITED
(FORMERLY KNOWN AS TIPCO ENGINEERING INDIA PRIVATE LIMITED)
CIN: U29309HR2021PLC098103

ANNEXURE- II

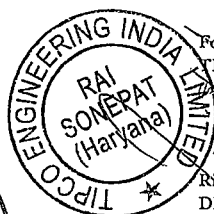
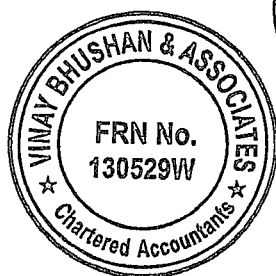
RESTATED STATEMENT OF PROFIT AND LOSS

Particulars	Annexure	For the period ended	For the year ended	For the year ended	For the year ended
		December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
		(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Income					
Revenue from operations	XXII	8,590.35	13,313.78	10,122.60	3,597.41
Other income	XXIII	34.22	23.40	13.26	0.58
TOTAL INCOME		8,624.57	13,337.18	10,135.86	3,597.99
Expenses					
(a) Cost of materials consumed	XXIV	6,834.54	8,411.29	8,512.23	3,011.30
(b) Purchase of stock-in-trade		-	3,499.27	-	-
(c) Changes in inventories of finished goods and work-in-progress	XXV	(988.63)	(1,647.48)	-	-
(d) Employee benefits expense	XXVI	242.91	241.14	136.17	98.83
(e) Finance costs	XXVII	404.69	462.35	152.76	29.36
(f) Depreciation and amortisation expense	XIII	46.11	64.39	53.78	9.36
(g) Other expenses	XXVIII	412.16	424.89	259.73	139.94
TOTAL EXPENSES		6,951.78	11,455.85	9,114.67	3,288.79
Profit / (Loss) before tax		1,672.79	1,881.33	1,021.19	309.20
Tax expenses:					
(a) Current tax expense		287.02	366.21	186.09	53.90
(b) Deferred tax expense / (benefit)		67.07	(45.92)	(9.42)	(0.82)
Net tax expense / (benefit)		354.09	320.29	176.67	53.08
Profit / (Loss) for the year		1,318.70	1,561.04	844.52	256.12
Earnings per share (of Rs. 10 each)					
(a) Basic & Diluted		8.61	10.88	8.61	2.86

As per our report of even date attached

For Vinay Bhushan & Associates
Chartered Accountants
FRN: 130529W
Peer Review No: 045503

CA Anil Shah
Partner
Membership No : 167697



For and on behalf of the Board of Directors of
TIPCO Engineering India Limited
(Formerly known as TIPCO Engineering India Private Limited)

Ritesh Sharma
DIN: 08358943
Chairman & Managing Director

Neha Sharma
Chief Financial Officer

Sonia Sharma
DIN: 0034128
Whole Time Director

Kirti Jain
Company Secretary &
Compliance Officer
Membership No : A61919

Place: Mumbai
Date: February 27, 2026
UDIN: 26167697ZRKAKF1538

Place: Sonapat
Date: February 27, 2026

TIPCO ENGINEERING INDIA LIMITED
(FORMERLY KNOWN AS TIPCO ENGINEERING INDIA PRIVATE LIMITED)
CIN: U29309HR2021PLC098103

ANNEXURE- III

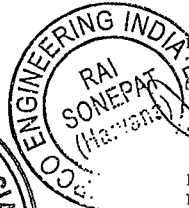
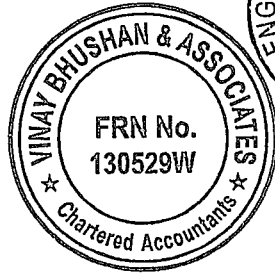
RESTATEd CASH FLOW STATEMENT

Particulars	For the period ended	For the year ended	For the year ended	For the year ended
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
A Cash flow from operating activities:				
Net profit before tax	1,672.79	1,881.33	1,021.19	309.20
Adjustments:				
Depreciation & Amortisation	46.11	64.39	53.78	9.36
Interest Income	(8.57)	(5.53)	(5.54)	-
Finance Cost	404.69	462.35	152.76	29.36
Goodwill Expenses	6.64	10.07	6.75	4.07
Provision for Bad Debts	23.95	68.60	-	-
Unrealised Foreign Exchange (Gain)/Loss	(20.75)	(2.34)	0.51	(0.30)
	452.07	597.54	208.26	42.49
Operating cash flow before working capital changes	2,124.86	2,478.87	1,229.45	351.69
Movement in working capital				
I. Adjustments for (Increase)/decrease in operating assets :				
Trade receivables	(1,082.24)	(126.86)	(1,520.43)	(1,043.06)
Inventories	(385.08)	(1,875.44)	(530.36)	(718.49)
Short-term loans & advance	(1,480.43)	488.03	(7.47)	(840.74)
Other Current Assets	-	-	-	-
II. Adjustments for Increase/(decrease) in operating liabilities :				
Trade payables	(313.78)	(1,140.86)	1,068.80	1,226.38
Other current liabilities	(8.47)	1,197.59	(76.20)	422.39
Provisions	22.22	-	-	-
	(3,247.78)	(1,457.54)	(1,065.66)	(953.52)
Cash generated from operations	(1,122.92)	1,021.33	163.79	(601.83)
Net income taxes paid	(4.91)	(144.91)	(140.62)	(5.03)
Net cash (used in) / provided by operating activities (A)	(1,127.83)	876.42	23.17	(606.86)
B Cash flows from investing activities:				
Purchase of PPE including intangible assets	(216.38)	(3,128.60)	(326.73)	(87.60)
Sales of PPE & including intangible assets	1,872.02	-	-	-
Interest Received	8.57	5.53	5.54	-
(Increase)/Decrease in Fixed Deposit having maturity more than 3 months	(129.85)	24.10	(84.21)	(2.70)
Net cash provided by / (used in) investing activities (B)	1,534.36	(3,098.97)	(405.40)	(90.36)
C Cash flows from Financing activities:				
Proceeds from Long Term Borrowings	563.99	3,669.62	2,029.08	424.87
(Repayment) of Long Term Borrowings	(1,993.87)	(3,004.95)	(1,126.20)	(45.46)
Issuance of Share Capital	-	510.19	150.02	-
Security Deposits (paid)/received	(0.52)	28.94	(0.51)	(28.95)
Proceeds from Short Term Borrowings	12,259.29	15,709.47	11,444.69	2,383.17
(Repayment) of Short Term Borrowings	(10,800.08)	(15,219.62)	(10,621.07)	(1,923.21)
(Increase)/Decrease in Long Term Loan and Advances	(107.93)	743.90	(1,038.27)	(78.00)
Interest paid	(393.72)	(452.75)	(151.16)	(29.36)
Net cash flow from/ (used in) financing activities (C)	(472.84)	1,984.80	686.58	703.06
Net increase / (decrease) in cash & cash equivalents (A+B+C)	(66.31)	(237.75)	304.35	5.84
Cash & cash equivalents as at the beginning of the year	79.70	317.45	13.10	7.26
Cash & cash equivalents as at the end of the year	13.39	79.70	317.45	13.10
Notes to Cash Flow Statement				
I Component of cash and cash equivalent :				
- Cash in hand	13.39	79.70	66.13	3.89
- Balance with Bank	-	-	251.32	9.21
	13.39	79.70	317.45	13.10

As per our report of even date attached

For Vinay Bhushan & Associates
Chartered Accountants
FRN: 130529W
Peer Review No: 015503

CA Ankit Shilpi
Partner
Membership No: 167697



For and on behalf of the Board of Directors of
TIPCO Engineering India Limited
(Formerly known as TIPCO Engineering India Private Limited)

Ritesh Sharma
DIN: 08358943
Chairman & Managing Director

Neha Sharma
Chief Financial Officer

Soraj Sharma
DIN: 0044128
Whole Time Director

Kirti Jain
Company Secretary & Compliance Officer

Place: Mumbai
Date: February 27, 2026
UDIN: 26167697ZRXXAKF1538

Place: Sonapat
Date: February 27, 2026

ANNEXURE IV (A)

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO RESTATED FINANCIAL STATEMENTS

1 COMPANY INFORMATION

Tipco Engineering India Limited was incorporated on 30th September, 2021, and having its registered office at C/o Kailash Chander, P. No. 1658, Phase I, Sector-38, Industrial Estate, Rai District, Sonapat, Haryana-131029.

Tipco Engineering is one of the leading companies in India that has taken a step further in manufacturing world-class industrial machinery with an emphasis on reliability, customization, and safety backed by a legacy of over three decades of experience in this business, passing from generation to generation. The Company has been converted from Private Limited Company to Public Limited Company vide necessary resolution passed by shareholders and the name of Company is this day changed to Tipco Engineering India Limited pursuant to issuance of Certificate of Incorporation dated 3rd September, 2024. Now, the CIN is U29309HR2021PLC098103.

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The Restated Summary Statement of Assets and Liabilities of the Company as at December 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 and the related Restated Summary Statement of Profit and Losses and Cash Flows Statement for the period ended on December 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 have been compiled by management from the financial statements of the company for the period/year ended on December 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023.

These financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards specified to in section 133 of the Companies Act 2013, read with rule 7 of the Companies (Account) Rules, 2021, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented as per schedule III to Companies Act, 2013.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future periods.

c) Revenue Recognition

The Company follows the accrual method of accounting and all claims, receivable and liabilities are provided on that basis. All revenue is recognised on accrual basis except non-recurring income is accounted otherwise.

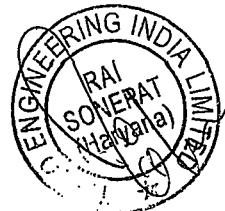
Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales excludes Goods & Service Tax

Sale of Services

Revenue from sale of services is recognized net of goods and service tax and as and when the services are rendered.

Interest incomes/expenses are recognised using the time proportion method based on the rates implicit in the transaction



d) Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses.

e) Depreciation

i. Property, Plant & Equipment

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the written down value method as per the useful lives as prescribed in Schedule II to the Companies Act, 2013.

ii. Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible Assets are amortized on straight line basis over a period of five years being the estimated useful life.

Intangible asset are recognised as per Accounting Standard 26 Intangible Asset.

An intangible asset is recognised if and only if

- (a) it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise; and
- (b) the cost of the asset can be measured reliably.

f) Assets Acquired as Lease

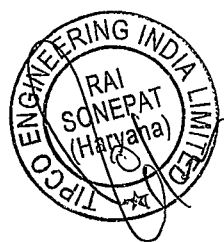
The cost of Leasehold Land is amortised over the period of the lease. Leasehold improvements and assets acquired on finance lease are amortised over the lease term or useful life, whichever is lower

g) Inventories

Inventories includes raw material and finished good which are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. It also includes work-in-progress which are valued at cost. Cost is generally determined on weighted average basis except for inventory segregated for a specific order / project, in which case it is valued at their specific costs of purchase. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realizable value if the finished products in which they are to be incorporated are expected to be sold at a loss.

Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.



h) Foreign currency transactions

Initial recognition:

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date:

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Treatment of exchange differences:

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

i) Employee benefits

Short-term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, leave encashment, incentives etc. and the same are recognised in the period in which the employee renders the related service.

Defined contribution plans

The Company's contribution to provident fund is considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plans

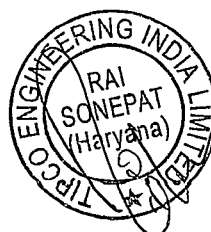
For defined benefit plans in the form of gratuity (unfunded), the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost.

j) Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.



k) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

l) Borrowing costs

Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

m) Earnings per Share

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extra ordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed using the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares, if any.

n) Impairment of assets

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

o) Cash Flow Statements:

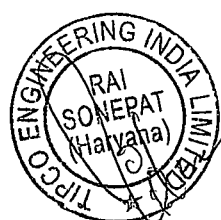
Cash flows are reported using the indirect method, whereby profit / (loss) after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

p) Operating Cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

q) Changes in Accounting Policies in the Periods/ Years Covered in the Restated Financials

There is only change in Significant Accounting Policies which needs to be adjusted in the Restated Summary Statements includes the impact of provision of gratuity made on actuarial valuation basis report.



ANNEXURE- IV (B)

RECONCILIATION OF RESTATED PROFIT

Particulars	For the period ended December 31, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Net Profit/ (loss) after tax as per audited statement of Profit & Loss	1,411.88	1,526.47	844.04	259.16
Adjustments for:				
Excess/ (Short) Provision for Tax	28.92	40.77	(0.01)	(0.10)
Excess/ (Short) Provision for Gratuity	-	10.81	(6.75)	(4.07)
Deferred Tax (Liability)/ Assets Adjustment	(23.74)	(19.85)	8.02	0.82
(Increase)/ Decrease in Expenses	(96.01)	0.21	0.02	0.01
Increase/(Decrease) in other income (Foreign Exchange Gain)	(2.34)	2.63	(0.81)	0.30
Net Profit/ (loss) after tax as Restated	1,318.70	1,561.04	844.52	256.12

Explanatory Notes to the above restatements made in Audited Financial Statements of the Company for the respective periods.

To give Explanatory Notes regarding Adjustments

Appropriate adjustment have been made in the restated financial statements, wherever required, by reclassification of the corresponding items of income, expenses, assets & liabilities, in order to bring them in line with the groupings as per the audited financials of the Company for all the years & the requirements of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018. The detailed explanation to the above adjustments are as follows:

Explanatory Notes to the aforesaid adjustments

For the Period ended December 31, 2025

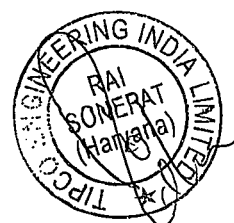
- 1. Excess/ (Short) Provision for Tax:** Excess Provision for tax was created in the Audited Financial Statements due to non allowance of Section 43B of the Income Tax Act, 1961 for the Financial Year 2024-25 and disallowances of expense incurred towards the increase in authorised share capital in the Restated Financial Statements which was not disallowed in the Audited Financial Statements.
- 2. Deferred Tax (Liability)/ Assets Adjustment:** Deferred Tax adjustment has been made owing the tax effect of Disallowances u/s 36 and 37 of the Income Tax Act, 1961.
- 3. (Increase)/ Decrease in Expenses:** Due to the provision of CSR expense, Re-Classification of GST Penalty into expenses and additional expense of PF contribution was booked in the Audited Financial Statement which was removed during the preparation of Restated Financial Statements and Casting Effects.
- 4. Increase/(Decrease) in other income (Foreign Exchange Gain):** Unrealised Foreign Exchange Gain and Loss was not recognised in the Audited Financial Statement. However, the same has now been accounted for in the Restated Financial Statements.

For the year ended March 31, 2025

- 1. Excess/ (Short) Provision for Tax:** Excess Provision for tax was created in the Audited Financial Statements due to non allowance of Section 43B of the Income Tax Act, 1961 for the Financial Year 2023-24 and disallowances of Provision for Gratuity in the Restated Financial Statements which was not disallowed in the Audited Financial Statements.
- 2. Deferred Tax (Liability)/ Assets Adjustment:** Deferred Tax adjustment has been made owing the tax effect of disallowability of Provision for Gratuity, Disallowances u/s 40(a)(ia) and Section 43B of the Income Tax Act, 1961.
- 3. (Increase)/ Decrease in Expenses:** Due to Re-Classification of expenses into various heads during the preparation of Restated Financial Statements and Casting Effects.
- 4. Excess/ (Short) Provision for Gratuity:** Provision for Gratuity has been created as per the Actuarial Report. The Gratuity was not booked in the Audited Financial Statements.
- 5. Increase/(Decrease) in other income (Foreign Exchange Gain):** Unrealised Foreign Exchange Gain and Loss was not recognised in the Audited Financial Statement. However, the same has now been accounted for in the Restated Financial Statements.

For the year ended March 31, 2024

- 1. Excess/ (Short) Provision for Tax:** Short Provision for tax was created in the Audited Financial Statements due to the net effect of non allowance of Section 43B of the Income Tax Act, 1961 for the Financial Year 2022-23 and disallowances of Provision for Gratuity in the Restated Financial Statements which was not disallowed in the Audited Financial Statements.
- 2. Excess/ (Short) Provision for Gratuity:** Provision for Gratuity has been created as per the Actuarial Report. The Gratuity was not booked in the Audited Financial Statements.
- 3. Deferred Tax (Liability)/ Assets Adjustment:** Deferred Tax adjustment has been made owing the tax effect of disallowability of Provision for Gratuity, Disallowances u/s 40(a)(ia) and Section 43B of the Income Tax Act, 1961.
- 4. (Increase)/ Decrease in Expenses:** Due to Re-Classification of expenses into various heads during the preparation of Restated Financial Statements and Casting Effects.
- 5. Increase/(Decrease) in other income (Foreign Exchange Gain):** Unrealised Foreign Exchange Gain and Loss was not recognised in the Audited Financial Statement. However, the same has now been accounted for in the Restated Financial Statements.



For the year ended March 31, 2023

- 1. Excess/ (Short) Provision for Tax:** Short Provision for tax was created in the Audited Financial Statements due to disallowances of Provision for Gratuity in the Restated Financial Statements which was not disallowed in the Audited Financial Statements.
- 2. Excess/ (Short) Provision for Gratuity:** Provision for Gratuity has been created as per the Actuarial Report. The Gratuity was not booked in the Audited Financial Statements.
- 3. Deferred Tax (Liability)/ Assets Adjustment:** Deferred Tax adjustment has been made owning the tax effect of disallowability of Provision for Gratuity, Disallowances u/s 40(a)(ia) and Section 43B of the Income Tax Act, 1961.
- 4. Increase/(Decrease) in other income (Foreign Exchange Gain):** Unrealised Foreign Exchange Gain and Loss was not recognised in the Audited Financial Statement. However, the same has now been accounted for in the Restated Financial Statements.

ANNEXURE- IV (C)

RECONCILIATION OF RESTATED EQUITY/ NETWORTH

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Equity/Networth as per audited financial Statements	4,702.41	3,290.52	1,253.86	259.80
Adjustments for:				
Excess/ (Short) Provision for Tax	69.58	40.66	(0.11)	(0.10)
Excess/ (Short) Provision for Gratuity	-	-	(10.82)	(4.07)
Deferred Tax (Liability)/ Assets Adjustment	(34.76)	(10.99)	8.86	0.82
(Increase)/ Decrease in Expenses	(95.77)	0.21	0.02	0.01
Increase/(Decrease) in other income	(0.22)	2.12	(0.51)	0.30
Equity/Networth as Restated	4,641.23	3,322.52	1,251.30	256.76

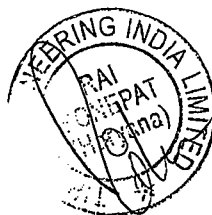
Explanatory Notes to the above restatements made in Audited Financial Statements of the Company for the respective periods.

To give Explanatory Notes regarding Adjustments

Appropriate adjustment have been made in the restated financial statements, wherever required, by reclassification of the corresponding items of income, expenses, assets & liabilities, in order to bring them in line with the groupings as per the audited financials of the Company for all the years & the requirements of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018.

Explanatory Notes to the aforesaid adjustments

- 1. Excess/ (Short) Provision for Tax:** Accumulated effect of Excess provision for Tax, includes effect of F.Y. 2022-23, 2023-24, 2024-25 and period ended 31st December, 2025, was created in the Audited Financial Statements due to disallowances of Provision for Gratuity in the Restated Financial Statements, Non allowance of Section 43B of Income Tax Act, 1961 and disallowances of expense incurred towards the increase in authorised share capital which was not disallowed in the Audited Financial Statements. The same has been disallowed while preparing Restated Financial Statements.
- 2. Excess/ (Short) Provision for Gratuity:** Accumulated effect of Excess provision for Gratuity, includes effect of F.Y. 2022-23, 2023-24 and 2024-25 alongwith current period, has been created by the Company. However, Gratuity as per Actuarial Report has been taken at the time of preparation of Restated Financial Statements.
- 3. Deferred Tax (Liability)/ Assets Adjustment:** Accumulated effect of Deferred Tax adjustment owing to the disallowability of Provision for Gratuity, Disallowances u/s 40(a)(ia), Section 36, Section 37 and Section 43B of the Income Tax Act, 1961, includes effect of F.Y. 2022-23, 2023-24, 2024-25 and period ended 31st December, 2025.
- 4. (Increase)/ Decrease in Expenses:** Due to the provision of CSR expense, Re-Classification of GST Penalty into expenses, Re-Classification of expenses into various heads and additional expense of PFI contribution was booked in the Audited Financial Statement which was removed during the preparation of Restated Financial Statements and Casting Effects.
- 5. Increase/(Decrease) in other income (Foreign Exchange Gain):** Unrealised Foreign Exchange Gain and Loss was not recognised in the Audited Financial Statement. However, the same has now been accounted for in the Restated Financial Statements.



NOTES TO THE RESTATED FINANCIAL INFORMATION

ANNEXURE- V

DETAILS OF SHARE CAPITAL AS RESTATED

1. Statement of Share Capital:

Particulars	As at December 31, 2025		As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Number of shares	(Rs. in lakhs)	Number of shares	(Rs. in lakhs)	Number of shares	(Rs. in lakhs)	Number of shares	(Rs. in lakhs)
Authorised Capital								
Equity shares of Rs.10/- each with voting rights	2,50,00,000	2,500.00	10,00,000	100.00	10,00,000	100.00	50,000	5.00
Total	2,50,00,000	2,500.00	10,00,000	100.00	10,00,000	100.00	50,000	5.00
Issued, Subscribed and fully paid up								
Equity shares of Rs.10/- each with voting rights	1,53,19,584	1,531.96	17,136	1.71	15,770	1.58	10,000	1.00
Total	1,53,19,584	1,531.96	17,136	1.71	15,770	1.58	10,000	1.00

Terms/rights attached to equity share:

1. As on date of report the company has only one class of equity shares.

2. The Company had undertaken right issue and issued 5,770 equity shares having face value of Rs. 10 each at Rs. 2,600 each i.e. at Premium of Rs. 2,590, by way of passing Board Resolution for allotment of shares dated 30th January, 2024.

3. The Company had undertaken issuance of equity shares to persons belonging to non-promoter on preferential basis and issued 1,366 equity shares having face value of Rs. 10 each at Rs. 37,349 each i.e. at Premium of Rs. 37,339, by way of passing Board Resolution for allotment of shares dated 17th January, 2025.

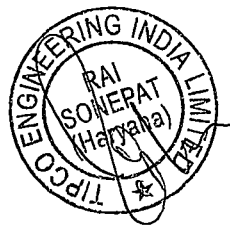
4. During the Financial Year 2023-24, the Company has increased its authorised share capital from Rs. 5,00,000 divided into 50,000 shares of Rs.10 each to Rs. 1,00,00,000 divided into 10,00,000 shares of Rs.10 each vide a resolution passed at EGM of the Company held at registered office of the Company dated 25th January, 2024.

5. The Company had undertaken bonus issue by way of issuing 1,53,02,448 equity shares having face value of Rs. 10 each pursuant to passing of Board Resolution for the allotment of bonus shares dated 10th September, 2025.

6. The company has increased its authorised share capital from Rs. 1,00,00,000 divided into 10,00,000 shares of Rs. 10 each to Rs. 25,00,00,000 divided into 2,50,00,000 shares of Rs. 10 each vide a resolution passed at EGM of the Company held at registered office of the Company dated 8th September, 2025.

2. Reconciliation of the number of Shares outstanding at the beginning and at the end of the Period

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
	At the beginning of the Period	17,136	15,770	10,000
Additional Shares due to change in Face Value	-	-	-	-
Issued during the year-Right Issue (at face value of Rs. 10)	-	1,366	5,770	-
Bonus Issue	1,53,02,448	-	-	-
Redeemed or bought back during the year	-	-	-	-
Total	1,53,19,584	17,136	15,770	10,000



3. Details of shareholders holding more than 5% shares in the Company (in terms of No. of Shares)

Class of shares / Name of shareholder	Period ended on December 31, 2025		Year ended on March 31, 2025		Year ended on March 31, 2024		Year ended on March 31, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights								
Ritesh Sharma	1,01,78,190	66.41%	11,385	66.44%	11,885	75.16%	9,000	90.00%
Sonia Sharma	34,73,190	22.67%	3,885	22.67%	3,885	24.64%	1,000	10.00%
Lalit Dasa	8,97,576	5.86%	1,004	5.86%	-	0.00%	-	0.00%
Total	1,45,48,956	94.97%	16,274	94.97%	15,770	100.00%	10,000	100.00%

4. Shares held by promoters

Name of promoters	Period ended on December 31, 2025				Year ended on March 31, 2025			
	No. of Share	% of Total Share	Absolute change	% Change during the period	No. of Share	% of Total Share	Absolute change	% Change during the period
Equity shares with voting rights								
Ritesh Sharma	1,01,78,190	66.44%	1,01,66,805	-	11,385	66.44%	(500)	-11.84%
Sonia Sharma	34,73,190	22.67%	34,69,305	-	3,885	22.67%	-	-7.97%
	1,36,51,380	89.11%	1,36,36,110	-	15,270	89.11%	(500)	-10.89%

Name of promoters	Year Ending on March 31, 2024				Year Ending on March 31, 2023			
	No. of Share	% of Total Share	Absolute change	% Change during the year	No. of Share	% of Total Share	Absolute change	% Change during the year
Equity shares with voting rights								
Ritesh Sharma	11,885	75.16%	2,885	-16.26%	9,000	90.00%	-	0.00%
Sonia Sharma	3,885	24.64%	2,885	146.35%	1,000	10.00%	-	0.00%
	15,770	100.00%	5,770	0.00%	10,000	100.00%	-	0.00%

5. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares brought back during the period of five years immediately preceding the reporting date:

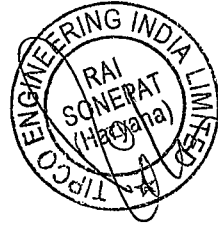
Particulars	As at	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Equity Shares includes equity shares allotted at fully paid bonus shares by capitalisation of general reserves in last five years	1,530.24	-	-	-	-
Shares issued for consideration other than cash	-	-	-	-	-
Equity Shares brought back by the company	-	-	-	-	-

Terms & Rights attached to Equity Shares

The Company has issued one class of equity shares having a face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



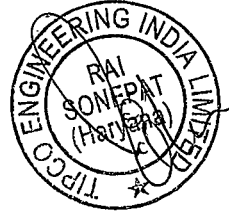
ANNEXURE-VI

DETAILS OF RESERVES & SURPLUS AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Securities premium				
Opening balance	659.49	149.44	-	-
Add: Premium on shares issued during the year	-	510.05	149.44	-
Less: Utilised for Issuance of Bonus shares	(659.49)	-	-	-
Closing balance	-	659.49	149.44	-
Surplus / (Deficit) in Statement of Profit and Loss				
Balance at the beginning of the period	2,661.32	1,100.28	255.76	(0.36)
Add: Profit / (Loss) of the period	1,318.70	1,561.04	814.52	256.12
Less: Utilised for Issuance of Bonus shares	(870.75)	-	-	-
Balance at the end of the period	3,109.27	2,661.32	1,100.28	255.76
Total	3,109.27	3,320.81	1,219.72	255.76

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



ANNEXURE- VIIIA

DETAILS OF LONG/ SHORT TERM BORROWINGS AS RESTATED

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
LONG TERM BORROWINGS				
<u>Secured Loan</u>				
From Banks	151.22	1,499.72	373.64	136.66
From Financial Institutions	403.41	414.86	428.82	-
<u>Unsecured Loan</u>				
From Banks	4.34	39.54	133.60	-
From Financial Institutions	3.50	38.23	347.85	53.19
From Directors	-	-	43.77	234.94
Total	562.47	1,992.35	1,327.68	424.79
SHORT TERM BORROWINGS				
<u>Secured Loan</u>				
Cash Credit	3,050.50	1,336.77	554.92	379.32
Current Maturities of long term borrowings	52.61	76.01	152.10	10.00
<u>Unsecured Loan</u>				
Current Maturities of long term borrowings	86.35	317.46	533.37	27.45
Total	3,189.46	1,730.24	1,240.39	416.77

Notes:

1. Nature of Security & Terms of Repayment for Long/ Short Term Borrowings including Current Maturities are disclosed in Annexure VIII B.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- VIII

DETAILS OF OTHER LONG TERM BORROWINGS AS RESTATED

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Other long term borrowings	-	-	-	-
Total	-	-	-	-

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

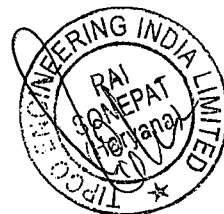
ANNEXURE- IX

DETAILS OF LONG TERM PROVISIONS AS RESTATED

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Provision for employee benefits:				
- Gratuity	25.91	19.81	10.35	3.99
Total	25.91	19.81	10.35	3.99

Notes:

1. The Provisioning for Gratuity has been taken into account based on the Actuarial Valuer Report.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

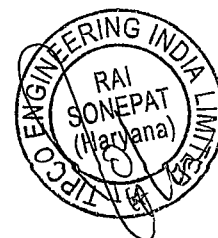


ANNEXURE-VIII

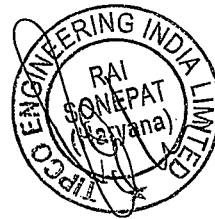
NATURE OF SECURITY & TERMS OF REPAYMENT FOR LONG/ SHORT TERM BORROWINGS INCLUDING CURRENT MATURITIES

(Rs. in lakhs)

S. No.	Lender	Type	Nature of Facility	Loan (Rs. in Lakhs)	Amount Outstanding as at December 31, 2025	Amount Outstanding as at March 31, 2025	Amount Outstanding as at March 31, 2024	Amount Outstanding as at March 31, 2023	Rate of Interest	Repayment Terms	Security/Principal Terms & Condition
1	Arcis Bah Finance Ltd	Secured	Business Loan	442.50	418.48	428.82	441.43	-	10.20%	Repayable in 180 Months	Property owned by Director: 1. Equitable Mortgage over Plot No. 1633, HSHDC, Industrial Estate, Rohtak, Distt- Sonapat- 131029 2. Equitable Mortgage over Plot No. 21, Scheme No.11, Parambans Galsay, Sakar Road, Jajpur- 752012
2	HDFC Bank	Secured	Vehicle Loan	30.00	21.76	24.52	27.91	-	9.30%	Repayable in 36 Months	Vehicle as collateral security
3	HDFC Bank	Secured	Business Loan	1,241.00	-	1,241.00	-	-	8.50%	Repayable in 240 Months	As may be specified by H.D.F. bank, from time to time at its sole discretion.
4	Indus Bank	Secured	Term Loan	138.32	116.83	127.48	137.02	-	7.75%	Repayable in 109 Months	Collateral Security: 1. Industrial Unit 1658 HSHDC Industrial Estate Phase- I measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rohtak District Sonapat Haryana owned by Mr. Rakesh Sharma 2. Industrial Unit 1689 HSHDC Industrial Estate Phase- I measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rohtak District Sonapat Haryana owned by RGVY Enterprise Personal Guarantees: Rakesh Sharma (Director) Suman Sharma (Director) Corporate Guarantees: RGVY Enterprise
5	Indus Bank	Secured	Term Loan	87.25	50.17	68.77	85.46	-	11.10%	Repayable in 49 Months	Primary Security: Exclusive Hypothecation charge on plant and machinery purchased of term loan Collateral Security: Collateral Security: 1. Industrial Unit 1658 HSHDC Industrial Estate Phase- I measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rohtak District Sonapat Haryana owned by Mr. Rakesh Sharma 2. Industrial Unit 1689 HSHDC Industrial Estate Phase- I measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rohtak District Sonapat Haryana owned by RGVY Enterprise Personal Guarantees: Rakesh Sharma (Director) Suman Sharma (Director) Corporate Guarantees: RGVY Enterprise
6	Electronics Finance Limited	Secured	Business Loan	82.82	-	-	53.19	80.63	8.00%	Repayable in 25 Months	Primary Security: Plant and Machinery Collateral Security: Plant and Machinery
7	Axe Bank	Secured	Term Loan	99.00	-	-	72.88	-	10.00%	Repayable in 60 Months	Primary Security: Plant and Machinery Personal Guarantees: Rakesh Sharma (Director) Suman Sharma (Director)
8	Axe Bank	Secured	Term Loan	150.00	-	-	136.66	146.66	8.50%	Repayable in 180 Months	Collateral Security: 1. Industrial Unit 1658 HSHDC Industrial Estate Phase- I measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rohtak District Sonapat Haryana owned by Mr. Rakesh Sharma 2. Industrial Unit 1689 HSHDC Industrial Estate Phase- I measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rohtak District Sonapat Haryana owned by RGVY Enterprise Personal Guarantees: Rakesh Sharma (Director) Suman Sharma (Director) Corporate Guarantees: RGVY Enterprise Titeco Engineering Works
9	Amba Finance Private Ltd	Unsecured	Business Loan	50.00	-	12.26	45.07	-	17.50%	Repayable in 18 Months	-
10	Baqi Finance Ltd	Unsecured	Business Loan	51.30	-	23.37	47.62	-	16.00%	Repayable in 24 Months	-
11	Eds Capital Services Pvt Ltd	Unsecured	Business Loan	50.24	-	23.01	46.67	-	17.00%	Repayable in 24 Months	-
12	Dewshi Bank	Unsecured	Business Loan	40.00	16.96	26.90	38.36	-	17.00%	Repayable in 36 Months	-
13	HCL Finance Limited	Unsecured	Business Loan	35.00	-	16.07	32.53	-	17.50%	Repayable in 24 Months	-
14	Fedbank Finance Service	Unsecured	Business Loan	30.10	-	13.79	27.96	-	17.00%	Repayable in 24 Months	-
15	Galaxy Finance Limited	Unsecured	Business Loan	35.70	1.74	16.37	33.17	-	17.25%	Repayable in 24 Months	-
16	Hera Finance Ltd	Unsecured	Business Loan	25.20	-	16.96	24.16	-	17.50%	Repayable in 36 Months	-
17	HDFC Bank Loan	Unsecured	Business Loan	50.00	20.85	33.37	47.97	-	15.50%	Repayable in 36 Months	-
18	HDFC Bank Loan	Unsecured	Business Loan	51.00	-	12.17	45.90	-	15.50%	Repayable in 18 Months	-
19	HFL Finance Limited	Unsecured	Business Loan	35.00	-	16.03	32.51	-	17.00%	Repayable in 24 Months	-
20	Kisaton Swam Finance	Unsecured	Business Loan	45.90	-	20.97	42.62	-	16.50%	Repayable in 24 Months	-
21	Mix Financial Services	Unsecured	Business Loan	30.00	-	13.73	27.86	-	17.00%	Repayable in 24 Months	-
22	Money Wise Finance	Unsecured	Business Loan	50.31	21.16	33.69	48.12	-	17.00%	Repayable in 36 Months	-
23	SCR Loan	Unsecured	Business Loan	50.00	-	17.21	47.68	-	16.50%	Repayable in 19 Months	-
24	SMEG India Credit Company	Unsecured	Business Loan	50.30	20.89	33.44	48.07	-	15.50%	Repayable in 37 Months	-
25	Taty Capital	Unsecured	Business Loan	60.20	-	14.60	54.18	-	15.50%	Repayable in 18 Months	-
26	Unity Small Finance Bank	Unsecured	Business Loan	51.00	-	12.54	45.98	-	18.00%	Repayable in 18 Months	-
27	Yes Bank	Unsecured	Business Loan	30.00	12.57	20.05	28.69	-	16.50%	Repayable in 36 Months	-
28	UGRO Capital Limited	Unsecured	Business Loan	40.24	0.03	18.50	37.41	-	17.50%	Repayable in 24 Months	-
29	Axe Bank	Unsecured	Business Loan	50.00	-	-	46.51	-	15.00%	Repayable in 36 Months	-



30	Proton Finance Limited	Unsecured	Business Loan	25.00	-	-	23.25	-	18.50%	Repayable in 24 Months	-
31	Indusind Bank	Unsecured	Business Loan	35.00	-	-	32.50	-	17.00%	Repayable in 24 Months	-
32	L&T Finance SME	Unsecured	Business Loan	50.00	-	-	46.54	-	15.50%	Repayable in 24 Months	-
33	Devaswathi Finance Limited	Unsecured	Business Loan	40.00	-	-	36.46	-	15.50%	Repayable in 19 Months	-
34	SBI Bank India LTD	Unsecured	Business Loan	30.00	-	-	27.03	-	18.00%	Repayable in 18 Months	-
35	Rishi Sharma	Unsecured	Director Loan	-	-	-	43.05	182.38	NA	-	-
36	Sonu Sharma	Unsecured	Director Loan	-	-	-	0.71	52.66	NA	-	-
37	Aarj Bank	Secured	Overdraft	550.00	-	-	-	379.32	-	Repayable in 12 Months	Collateral Security: 1. Industrial Unit 1658 IISHDC Industrial Estate Phase-1 measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rai District Sonapat Haryana owned by Mr. Rishi Sharma 2. Industrial Unit 1689 IISHDC Industrial Estate Phase-1 measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rai District Sonapat Haryana owned by RGVY Enterprises Personal Guarantees: Rishi Sharma (Director) Sonu Sharma (Director) Corporate Guarantees: RGVY Enterprise Tijara Engineering Works
38	Indus Bank	Secured	Cash Credit	3000.00	3027.45	1,336.77	554.92	-	8.30%	Primary Security: Exclusive Hypothecation charge over the entire stocks, receivables, all existing current assets and future current assets and movable fixed assets of the firm. Collateral Security: 1. Industrial Unit 1658 IISHDC Industrial Estate Phase-1 measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rai District Sonapat Haryana owned by Mr. Rishi Sharma 2. Industrial Unit 1689 IISHDC Industrial Estate Phase-1 measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rai District Sonapat Haryana owned by RGVY Enterprises Personal Guarantees: Rishi Sharma (Director) Sonu Sharma (Director) Corporate Guarantees: RGVY Enterprise	
39	Indus Bank	Secured	Advance OGC Loan	500.00	23.05	-	-	-	10.30%	Primary: 1) Extension of Exclusive Hypothecation charge over the entire stocks, receivables, all existing current assets and future current assets and movable fixed assets of the firm. Collateral: 1. Extension of Industrial Unit 1658 IISHDC Industrial Estate Phase-1 measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rai District Sonapat Haryana owned by Mr. Rishi Sharma 2. Extension of Industrial Unit 1689 IISHDC Industrial Estate Phase-1 measuring area 1012.5 Sq Mtrs in Sector 38 Tehsil Rai District Sonapat Haryana owned by RGVY Enterprises Personal Guarantees: Rishi Sharma (Director) Sonu Sharma (Director) Corporate Guarantees: RGVY Enterprise	



ANNEXURE- X

DETAILS OF TRADE PAYABLES AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
total outstanding dues of micro and small enterprises	163.80	188.72	34.09	-
total outstanding dues of creditors other than micro and small enterprises	677.25	966.11	2,261.60	1,226.38
Unbilled Provision	-	-	-	-
Total	841.05	1,154.83	2,295.69	1,226.38

Notes: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	163.80	188.72	34.09	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	22.17	11.20	1.60	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-	-	-
(iv) The amount of interest due and payable for the year	-	-	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-	-	-

a. Unbilled

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Unbilled - Other (Provision)	-	-	-	-

Trade payable Ageing as Outstanding for following period from due date of payment

Particulars	(Rs. in lakhs)					
	Unbilled	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	-	163.80	-	-	-	163.80
- Other	-	561.09	116.16	-	-	677.25
- Disputed Dues - MSME	-	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-	-
Total	-	724.89	116.16	-	-	841.05

Trade payable Ageing as Outstanding for following period from due date of payment

Particulars	(Rs. in lakhs)					
	Unbilled	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	-	188.72	-	-	-	188.72
- Other	-	946.92	12.85	6.34	-	966.11
- Disputed Dues - MSME	-	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-	-
Total	-	1,135.64	12.85	6.34	-	1,154.83

Trade payable Ageing as Outstanding for following period from due date of payment

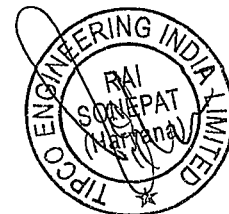
Particulars	(Rs. in lakhs)					
	Unbilled	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	-	34.09	-	-	-	34.09
- Other	-	2,253.76	7.84	-	-	2,261.60
- Disputed Dues - MSME	-	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-	-
Total	-	2,287.85	7.84	-	-	2,295.69

Trade payable Ageing as Outstanding for following period from due date of payment

Particulars	(Rs. in lakhs)					
	Unbilled	Less than 1 Year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
- Micro, small and medium enterprises (MSME)	-	-	-	-	-	-
- Other	-	1,226.29	0.09	-	-	1,226.38
- Disputed Dues - MSME	-	-	-	-	-	-
- Disputed Dues - Other	-	-	-	-	-	-
Total	-	1,226.29	0.09	-	-	1,226.38

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
- The is no not due Trade Payable for the period/ Year ended on December 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023.



ANNEXURE- XI

DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Statutory Dues:				
GST Payable	198.83	-	47.91	-
TDS Payable	10.62	31.63	10.36	7.03
ESIC Payable	0.38	0.30	0.21	0.19
Labour Welfare Fund Payable	1.27	0.66	-	0.27
Provident Fund Payable	2.39	1.63	1.59	1.57
Interest Payable on MSME Dues	22.17	11.20	1.60	-
Liability for expense	2.25	3.07	0.33	0.25
Salary Payable (Refer Note 3 below)	22.43	14.18	20.18	13.87
Audit Fees Payable	1.75	2.25	0.45	0.21
Commission Payable	-	-	-	40.79
Advances and Deposits from Customers	1,299.82	1,494.19	269.59	362.64
Total	1,561.91	1,559.41	352.22	426.82

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
- The salary payable includes the director salary payable as appearing in the Annexure-XXX.

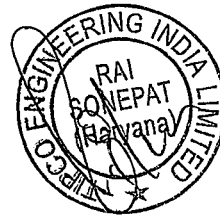
ANNEXURE- XII

DETAILS OF SHORT TERM PROVISIONS AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Provision for Taxation	597.74	315.67	94.34	48.89
Provision for Employment Benefits:				
Gratuity	1.62	1.07	0.47	0.07
Provision for CSR	22.21	-	-	-
Total	621.57	316.74	94.81	48.96

Notes:

- Provision for Income Tax have been adjusted against the Advance Tax, TDS & TCS Receivables, if any.
- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



ANNEXURE- XIII

RECONCILIATION OF RESTATED PROPERTY, PLANT AND EQUIPEMENT & INTANGIBLE ASSETS

For the period as at December 31, 2025
Property, Plant and Equipment

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2025	Additions	Disposals	Balance as at December 31, 2025	Balance as at April 1, 2025	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets	Balance as at December 31, 2025	Balance as at December 31, 2025	Balance as at March 31, 2025
Freehold Land	2,838.52	-	1,768.02	1,070.50	-	-	-	-	1,070.50	2,838.52
Buildings	72.44	-	72.44	-	1.52	2.52	4.04	-	-	70.92
Plant and Equipment	352.42	5.38	-	357.80	92.13	35.90	-	128.03	229.76	260.29
Furniture and Fixtures	0.99	-	-	0.99	0.33	0.12	-	0.45	0.54	0.66
Office Equipment	6.58	3.13	-	9.71	2.05	0.89	-	2.93	6.78	4.54
Computers	14.56	0.99	-	15.55	11.77	1.58	-	13.36	2.19	2.79
Vehicles	40.85	-	-	40.85	19.30	5.05	-	24.35	16.50	21.55
Total	3,326.36	9.50	1,840.46	1,495.40	127.10	46.05	4.04	169.12	1,326.27	3,199.27

Intangibles

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2025	Additions	Disposals	Balance as at December 31, 2025	Balance as at April 1, 2025	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets	Balance as at December 31, 2025	Balance as at December 31, 2025	Balance as at March 31, 2025
(a) Computer Software	0.51	12.00	-	12.51	0.43	0.06	-	0.49	12.02	0.08
Total	0.51	12.00	-	12.51	0.43	0.06	-	0.49	12.02	0.08
Grand Total	3,326.87	21.50	1,840.46	1,507.91	127.53	46.11	4.04	169.61	1,338.29	3,199.35

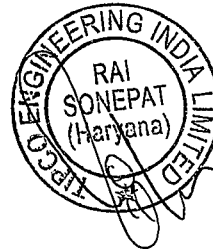
Capital Work in Progress

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation				Net block	Net block
	Balance as at April 1, 2025	Additions	Disposals	Balance as at December 31, 2025	Balance as at April 1, 2025	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets	Balance as at December 31, 2025	Balance as at December 31, 2025	Balance as at March 31, 2025
Building	216.12	194.88	35.60	375.40	-	-	-	-	375.40	216.12
Total	216.12	194.88	35.60	375.40	-	-	-	-	375.40	216.12

Capital Work in Progress ageing schedule

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital Work in progress	194.88	75.14	75.92	29.46	375.40



Note: Additions to the Building & CWIP and sale thereof

1. During the Financial Year 2024-25, the Company has purchased immovable property being land & building for Rs. 72.44 Lakhs. The said immovable property is sold to Mr. Ritesh Sharma and Sonia Sharma for sale consideration of Rs. 68.40 Lakhs during the period of 1st April, 2025 to 31st December, 2025.

2. During the Financial Year 2024-25, the Company has purchased immovable property being land and undertaken construction on the said land wherein the construction cost of Rs. 34.85 incurred and the said building is not completed as at 31st December, 2025. However, the said immovable property is sold to Mr. Ritesh Sharma and Sonia Sharma for sale consideration of Rs. 35.60 Lakhs during the period of 1st April, 2025 to 31st December, 2025.

3. During the period of 1st April, 2025 to 31st December, 2025, the Company has incurred construction cost of Rs. 194.88 on the existing under-construction building which is not completed as at 31st December, 2025.

Previous year 2024-25

Property, Plant and Equipment

(Rs. in lakhs)

Particulars	Gross block			Balance as at March 31, 2025	Accumulated depreciation/amortisation			Balance as at March 31, 2025	Net block Balance as at March 31, 2025	Net block Balance as at March 31, 2024
	Balance as at April 1, 2024	Additions	Disposals		Balance as at April 1, 2024	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets			
Freehold Land	-	2,838.52	-	2,838.52	-	-	-	-	2,838.52	-
Buildings	-	72.44	-	72.44	-	1.52	-	1.52	70.92	-
Plant and Equipment	248.50	103.92	-	352.42	43.58	48.55	-	92.13	260.29	204.02
Furniture and fixtures	0.59	0.40	-	0.99	0.14	0.19	-	0.33	0.66	0.45
Office Equipment	6.17	0.41	-	6.58	1.12	0.93	-	2.05	4.54	5.06
Computers	12.38	2.18	-	14.56	8.48	3.29	-	11.77	2.79	3.90
Vehicles	40.85	-	-	40.85	9.52	9.79	-	19.30	21.55	31.33
Total	308.49	3,017.87	-	3,326.36	62.84	64.26	-	127.10	3,199.27	245.66

Intangibles

(Rs. in lakhs)

Particulars	Gross block			Balance as at March 31, 2025	Accumulated depreciation/amortisation			Balance as at March 31, 2025	Net block Balance as at March 31, 2025	Net block Balance as at March 31, 2024
	Balance as at April 1, 2024	Additions	Disposals		Balance as at April 1, 2024	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets			
(a) Computer Software	0.51	-	-	0.51	0.30	0.13	-	0.43	0.08	0.21
Total	0.51	-	-	0.51	0.30	0.13	-	0.43	0.08	0.21
Grand Total	309.00	3,017.87	-	3,326.87	63.14	64.39	-	127.53	3,199.35	245.87

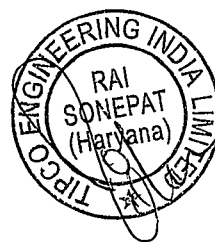
Capital Work in Progress

(Rs. in lakhs)

Particulars	Gross block			Balance as at March 31, 2025	Accumulated depreciation/amortisation			Balance as at March 31, 2025	Net block Balance as at March 31, 2025	Net block Balance as at March 31, 2024
	Balance as at April 1, 2024	Additions	Disposals		Balance as at April 1, 2024	Depreciation/ amortisation expense for the year	Eliminated on disposal of assets			
Building	105.38	110.73	-	216.11	-	-	-	-	216.11	105.38
Total	105.38	110.73	-	216.11	-	-	-	-	216.11	105.38

Capital Work in Progress ageing schedule

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital Work in progress	110.73	75.92	29.46	-	216.11



Note: Additions to the Building and CWIP

1. During the Financial Year 2024-25, the Company has purchased immovable property being land & building for Rs. 72.44 Lakhs.

2. During the Financial Year 2024-25, the Company has purchased immovable property being land and undertaken construction on the said land wherein the construction cost of Rs. 34.85 incurred and the said building is not completed as at 31st March, 2025.

3. During the Financial Year 2024-25, the Company has incurred construction cost of Rs. 75.88 on the existing under-construction building which is not completed as at 31st March, 2025.

Previous year 2023-24

Property, Plant and Equipment

Particulars	Gross block			Balance as at March 31, 2024	Accumulated depreciation/amortisation				Net block	
	Balance as at April 1, 2023	Additions	Disposals		Balance as at April 1, 2023	Depreciation/amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2024	Balance as at March 31, 2024	Balance as at March 31, 2023
Freehold Land	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	43.14	205.36	-	248.50	7.01	36.57	-	43.58	204.92	36.13
Furniture and Fixtures	0.36	0.23	-	0.59	0.03	0.11	-	0.14	0.45	0.33
Office Equipment	2.79	3.39	-	6.18	0.28	0.83	-	1.12	5.07	2.50
Computers	11.91	0.47	-	12.38	2.03	6.45	-	8.48	3.90	9.88
Vehicles	-	40.85	-	40.85	-	9.52	-	9.52	31.33	-
Total	58.20	250.30	-	308.50	9.35	53.48	-	62.84	245.66	48.84

(Rs. in lakhs)

Intangibles

Particulars	Gross block			Balance as at March 31, 2024	Accumulated depreciation/amortisation				Net block	
	Balance as at April 1, 2023	Additions	Disposals		Balance as at April 1, 2023	Depreciation/amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2024	Balance as at March 31, 2024	Balance as at March 31, 2023
(a) Computer Software	-	0.51	-	0.51	-	0.30	-	0.30	0.21	-
Total	-	0.51	-	0.51	-	0.30	-	0.30	0.21	-
Grand Total	58.20	250.81	-	309.01	9.35	53.78	-	63.14	245.87	48.84

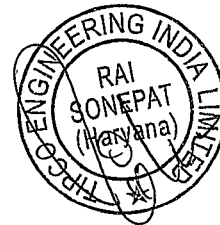
(Rs. in lakhs)

Capital Work in Progress

Particulars	Gross block			Balance as at March 31, 2024	Accumulated depreciation/amortisation				Net block	
	Balance as at April 1, 2023	Additions	Disposals		Balance as at April 1, 2023	Depreciation/amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2024	Balance as at March 31, 2024	Balance as at March 31, 2023
Building	29.46	75.92	-	105.38	-	-	-	-	105.38	29.46
Total	29.46	75.92	-	105.38	-	-	-	-	105.38	29.46

Capital Work in Progress ageing schedule

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital Work in progress	75.92	29.46	-	-	105.38



Note: Additions to the CWIP

During the Financial Year 2023-24, the Company has incurred construction cost of Rs. 75.92 on the existing under-construction building which is not completed as at 31st March, 2024.

Previous year 2022-23

Property, Plant and Equipment

(Rs. in lakhs)

Particulars	Gross block				Accumulated depreciation/amortisation			Net block		
	Balance as at April 1, 2022	Additions	Disposals	Balance as at March 31, 2023	Balance as at April 1, 2022	Depreciation/amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2023	Balance as at March 31, 2023	Balance as at March 31, 2022
Freehold Land	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Plant and Equipment	-	43.14	-	43.14	-	7.01	-	7.01	36.13	-
Furniture and Fixtures	-	0.36	-	0.36	-	0.03	-	0.03	0.33	-
Office Equipment	-	2.79	-	2.79	-	0.28	-	0.28	2.50	-
Computers	-	11.91	-	11.91	-	2.03	-	2.03	9.88	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Total	-	58.20	-	58.20	-	9.36	-	9.35	48.84	-

(Rs. in lakhs)

Intangibles

Particulars	Gross block				Accumulated depreciation/amortisation			Net block		
	Balance as at April 1, 2022	Additions	Disposals	Balance as at March 31, 2023	Balance as at April 1, 2022	Depreciation/amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2023	Balance as at March 31, 2023	Balance as at March 31, 2022
(a) Computer Software	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Grand Total	-	58.20	-	58.20	-	9.36	-	9.35	48.84	-

(Rs. in lakhs)

Capital Work in Progress

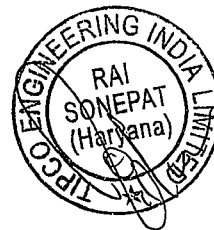
Particulars	Gross block				Accumulated depreciation/amortisation			Net block		
	Balance as at April 1, 2022	Additions	Disposals	Balance as at March 31, 2023	Balance as at April 1, 2022	Depreciation/amortisation expense for the year	Eliminated on disposal of assets	Balance as at March 31, 2023	Balance as at March 31, 2023	Balance as at March 31, 2022
Building	-	29.46	-	29.46	-	-	-	-	29.46	-
Total	-	29.46	-	29.46	-	-	-	-	29.46	-

Capital Work in Progress ageing schedule

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital Work in progress	29.46	-	-	-	29.46

Note: Additions to the CWIP

During the Financial Year 2022-23, the Company has undertaken the construction and incurred construction cost of Rs. 29.46 which is not completed as at 31st March, 2023.



ANNEXURE- XIV

DETAILS OF DEFERRED TAX ASSET/LIABILITIES (NET) AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
<u>Tax effect of items constituting Deferred tax liabilities</u>				
(On difference between book balance and tax balance of property, plant and equipment	-	-	-	(0.01)
Total	-	-	-	(0.01)
<u>Tax effects of items Constituting Deferred Tax Asset</u>				
(On difference between book balance and tax balance of property, plant and equipment	1.15	2.35	0.93	-
Unabsorbed tax losses & Depreciation	23.30	17.27	-	-
Provision for doubtful trade receivables	(35.35)	36.55	9.31	0.83
Disallowances u/s 40(a)(ia), 43B, 40A(7) of the Income Tax Act, 1961	(10.90)	56.17	10.24	0.83
Total	(10.90)	56.17	10.24	0.83
Net deferred tax asset / (liability)	(10.90)	56.17	10.24	0.82

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XV

DETAILS OF LONG TERM LOANS AND ADVANCES AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Capital Advances	480.30	372.37	1,116.27	78.00
Total	480.30	372.37	1,116.27	78.00

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

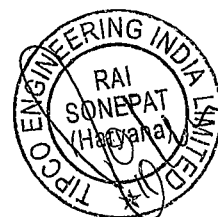
ANNEXURE- XVI

OTHER NON-CURRENT ASSETS AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Security Deposits	1.04	0.52	29.46	28.95
Total	1.04	0.52	29.46	28.95

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



ANNEXURE- XVII

DETAILS OF INVENTORIES AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Raw Materials	873.26	1,476.81	1,248.85	718.49
Work in Progress/Semi Finished Goods	1,960.76	572.18	-	-
Finished Goods	673.35	767.03	-	-
Stock in Trade	-	308.27	-	-
Total	3,509.37	3,124.29	1,248.85	718.49

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

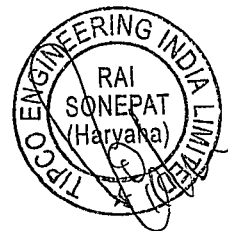
ANNEXURE- XVIII

DETAILS OF TRADE RECEIVABLES AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
(Unsecured, considered good unless otherwise stated)				
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment				
Considered good	1,886.84	1,413.22	515.42	498.82
Considered doubtful	92.56	68.60	-	-
	1,979.40	1,481.82	515.42	498.82
Less: Provision for doubtful trade receivables	(92.56)	(68.60)	-	-
	1,886.84	1,413.22	515.42	498.82
(b) Other Trade receivables	1,816.59	1,211.17	2,048.37	544.54
(c) Unbilled	-	-	-	-
Total	3,703.43	2,624.39	2,563.79	1,043.36

Notes: Trade Receivable Ageing Schedule

Particulars	Unbilled	Less than 6 Months	6 Months to 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	(Rs. in lakhs)
							Total
31st December, 2025							
(a) Undisputed Trade receivables-							
Considered good	-	1,816.59	868.69	788.13	230.02	-	3,703.43
Considered doubtful	-	-	-	-	40.42	52.14	92.56
(b) Disputed Trade receivables-							
Considered good	-	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful trade receivables	-	-	-	-	(40.42)	(52.14)	(92.56)
Total	-	1,816.59	868.69	788.13	230.02	-	3,703.43
31st March, 2025							
(a) Undisputed Trade receivables-							
Considered good	-	1,211.17	1,016.68	391.43	5.11	-	2,624.39
Considered doubtful	-	-	-	-	68.60	-	68.60
(b) Disputed Trade receivables-							
Considered good	-	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-	-
Less: Provision for doubtful trade receivables	-	-	-	-	(68.60)	-	(68.60)
Total	-	1,211.17	1,016.68	391.43	5.11	-	2,624.39
31st March, 2024							
(a) Undisputed Trade receivables-							
Considered good	-	2,048.37	259.01	256.41	-	-	2,563.79
Considered doubtful	-	-	-	-	-	-	-
(b) Disputed Trade receivables-							
Considered good	-	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-	-
Total	-	2,048.37	259.01	256.41	-	-	2,563.79
31st March, 2023							
(a) Undisputed Trade receivables-							
Considered good	-	544.54	498.82	-	-	-	1,043.36
Considered doubtful	-	-	-	-	-	-	-
(b) Disputed Trade receivables-							
Considered good	-	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-	-
Total	-	544.54	498.82	-	-	-	1,043.36



Notes:

1. As per the view of the management of the company, in case of doubtful debts, the provision for doubtful debt has been made.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
4. The is no not due 'Trade Receivable for the period/ Year ended on December 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023.

ANNEXURE- XIX

DETAILS OF CASH AND BANK BALANCES AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
A. Cash and cash equivalents				
(a) Cash on hand	13.39	79.70	66.13	3.89
(b) Balances with banks				
(i) In current accounts	-	-	251.32	9.21
Total - Cash and cash equivalents (A)	13.39	79.70	317.45	13.10
B. Other bank balances				
(i) In other deposit accounts				
- original maturity more than 3 months and remaining maturity is less than 12 months	192.66	62.81	86.91	2.70
Total - Other bank balances (B)	192.66	62.81	86.91	2.70
Total	206.05	142.51	404.36	15.80

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XX

DETAILS OF SHORT TERM LOANS AND ADVANCES AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Loans and advances to employees	35.64	7.10	3.40	3.22
Balance with statutory/government authorities				
-GST Receivable	-	44.81	-	61.48
Prepaid Expenses	2.12	4.23	-	-
TDS Reimbursement	22.89	17.46	3.96	0.06
Director Remuneration Advance	64.55	73.45	-	-
Advance to related parties	306.60	157.01	589.98	584.69
Duty Drawback Receivable	4.54	4.54	-	-
ROYTEP Receivable	3.26	3.18	-	-
Advance to Creditors	1,401.02	48.41	250.88	191.30
Total	1,840.62	360.19	848.22	840.75

Notes:

1. No Securities have been taken by the company against the advances given to the suppliers.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
3. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

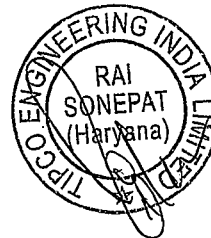
ANNEXURE- XXI

DETAILS OF OTHER CURRENT ASSETS AS RESTATED

Particulars	As at	As at	As at	As at
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Other Current Assets	-	-	-	-
Total	-	-	-	-

Notes:

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



ANNEXURE- XXII

DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

Particulars	Period ended December 31, 2025	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Revenue from Sale of Products	7,339.99	12,000.81	9,737.86	3,499.94
Revenue from Sale of Services (Refer Note No. 1 below)	1,246.22	1,308.28	358.86	87.90
Other Operating Revenues (Refer Note No. 2 below)	4.14	4.69	25.88	9.57
Total	8,590.35	13,313.78	10,122.60	3,597.41

Note No. 1: Revenue from Sale of Services

Particulars	Period ended December 31, 2025	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Installation & Commissioning Charges	159.56	324.61	0.47	48.00
Repair & Maintenance Charges	13.24	20.39	26.77	2.33
Service Charges	11.67	17.07	7.34	7.22
Packing Charges	0.06	5.11	-	0.14
Design, Consulting Charges	346.49	25.00	-	30.00
Construction, Erection and Dismantling Work	0.01	915.42	319.95	-
Consultancy and Engineering Services	714.18	-	-	-
Misc. Services	1.01	0.68	4.33	0.21
Total	1,246.22	1,308.28	358.86	87.90

Note No. 2: Other Operating Revenues

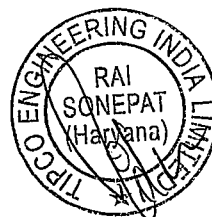
Particulars	Period ended December 31, 2025	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Freight & Cartage Recd (Domestic)	3.89	4.69	8.76	5.66
Freight & Cartage Recd (Export)	0.25	-	16.33	3.91
Rate Difference	-	-	0.79	-
Total	4.14	4.69	25.88	9.57

Revenue from Sale of Products & Services

Particulars	Period ended December 31, 2025	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Domestic Sales	7,768.88	12,908.13	9,857.06	3,482.49
Foreign Sales	821.47	405.65	265.54	114.92
Total	8,590.35	13,313.78	10,122.60	3,597.41

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



ANNEXURE- XXIII

DETAILS OF OTHER INCOME AS RESTATED

Particulars	Period ended	Year ended	Year ended	Year ended
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Duty Drawback	0.16	5.55	4.85	0.28
Net Gain on Foreign Currency transaction	-	0.29	2.87	-
Unrealised Foreign Exchange Gain	20.75	2.34	-	0.30
Interest on Fixed Deposits	8.57	5.53	5.54	-
Balances Written Off	4.66	6.51	-	-
RCDTIP Scheme (Remission of Duties on Export)	0.08	3.18	-	-
Total	34.22	23.40	13.26	0.58

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

ANNEXURE- XXIV

DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

Particulars	Period ended	Year ended	Year ended	Year ended
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Raw Material at the beginning of the year	1,476.81	1,248.85	718.49	-
Add : Purchases	6,059.76	8,403.18	8,654.93	3,642.26
Add : Direct Expenses	171.23	236.07	387.66	87.53
	7,707.80	9,888.10	9,761.08	3,729.79
Less : Raw Material at the end of the year	873.26	1,476.81	1,248.85	718.49
Cost of material Consumed	6,834.54	8,411.29	8,512.23	3,011.30

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

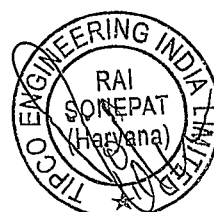
ANNEXURE- XXV

DETAILS OF CHANGE IN INVENTORIES OF WIP & FINISHED GOODS AS RESTATED

Particulars	Period ended	Year ended	Year ended	Year ended
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Inventories at the end of the year				
- Work in Progress/Semi Finished Goods	1,960.76	572.18	-	-
- Finished Goods	675.35	767.03	-	-
- Stock in trade	-	308.27	-	-
	2,636.11	1,647.48	-	-
Inventories at the beginning of the year				
- Work in Progress/Semi Finished Goods	572.18	-	-	-
- Finished Goods	767.03	-	-	-
- Stock in Trade	308.27	-	-	-
	1,647.48	-	-	-
Net (increase)/decrease	(988.63)	(1,647.48)	-	-

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



ANNEXURE-XXVI

DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

Particulars	Period ended December 31, 2025	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Salaries and wages	111.12	127.00	82.18	54.41
Contribution to provident and other funds	11.79	12.95	10.84	6.66
Managerial Remuneration	111.32	72.00	28.20	22.00
Gratuity Expenses	8.12	10.07	6.75	4.07
Staff welfare expenses	0.56	19.12	8.20	11.69
Total	242.91	241.14	136.17	98.83

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
- The Managerial Remuneration contains the remuneration given to director as appearing in the Annexure-XXX.
- Gratuity expense has been accounted on a consolidated basis for all employees, including managerial personnel

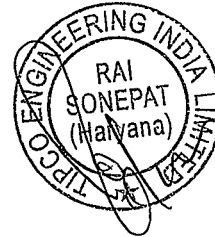
ANNEXURE- XXVII

DETAILS OF FINANCE COST AS RESTATED

Particulars	Period ended December 31, 2025	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Bank Charges	15.04	46.89	37.03	23.43
Interest expense on:				
- Borrowings	359.86	390.18	109.65	5.93
- Delayed payment of statutory dues	18.82	15.68	4.48	-
- Delayed payment to MSME creditors	10.97	9.60	1.60	-
Total	404.69	462.35	152.76	29.36

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.



ANNEXURE- XXVIII
DETAILS OF OTHER EXPENSES AS RESTATED

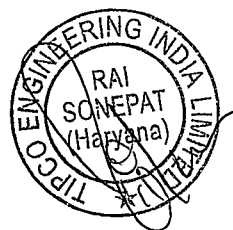
Particulars	Period ended	Year ended	Year ended	Year ended
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Audit Fees (Refer Note(i) below)	1.50	2.50	0.45	0.21
Business Promotion Expenses	7.21	21.59	29.33	12.17
Repair & Maintenance Expenses	7.08	17.88	26.77	8.97
Commission Expense	83.73	94.64	55.68	56.26
Courier Charges	0.58	1.29	1.92	0.69
Power & Fuel	22.34	25.84	13.40	13.54
Donation	0.16	-	-	-
Legal and Professional Fees	28.28	18.43	12.32	4.68
ROC Fees	18.00	0.09	2.05	0.25
Internet & Telephone Charges	0.61	1.78	1.83	1.46
Rent Expense	8.76	5.83	1.52	-
Printing & Stationery	2.22	3.29	2.30	2.52
Travelling Expenses	26.50	36.97	35.87	6.69
Insurance				
Insurance on Loan	-	0.20	2.94	-
Insurance on Vehicles	0.43	7.93	6.98	-
Insurance on Stock	2.62	0.89	0.05	-
Other Insurance	0.34	9.81	0.21	1.70
Security Expenses	3.10	4.34	3.35	1.12
Provision for Bad and Doubtful Debts	23.95	68.60	-	-
Director Sitting Fees	3.60	-	-	-
Transportation Charges	44.17	66.54	38.98	16.17
Office Expenses	26.68	26.03	23.18	11.63
Net Loss on Foreign Currency transaction and translation	1.11	-	-	1.88
Unrealised Foreign Exchange Loss	-	-	0.51	-
CSR Expenses	22.21	9.00	-	-
Rates and Taxes	75.00	-	-	-
Discount allowed on Sale	1.98	-	0.09	-
Claim and Settlement	-	1.42	-	-
Total	412.16	424.89	259.73	139.94

Notes:

- The figures disclosed above are based on the restated summary statement of assets & liabilities of the Company.
- The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.

Note (i): Payment to Auditors

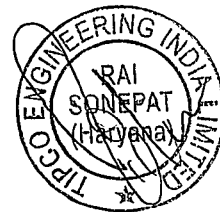
Particulars	Period ended	Year ended	Year ended	Year ended
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Payments to the auditors comprise (net of GST input credit, where applicable):				
Statutory Audit	1.50	2.00	0.45	0.21
Tax Audit	-	0.50	-	-
Taxation Matter	-	-	-	-
Company Law Matter	-	-	-	-
Total	1.50	2.50	0.45	0.21



ANNEXURE- XXIX

RESTATED STANDALONE STATEMENT OF FINANCIAL RATIO

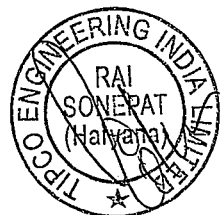
Sr. No.	Ratios	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
1	Current Assets	9,259.47	6,251.38	5,065.22	2,618.40
	Current Liabilities	6,213.99	4,761.22	3,983.11	2,118.93
	Current Ratio	1.49	1.31	1.27	1.24
	Variation	13.49%	3.25%	2.91%	
	Reason	NA			
2	Total Debt: Borrowings	3,751.93	3,722.59	2,568.07	841.56
	Equity	4,641.23	3,322.52	1,251.30	256.76
	Debt-Equity Ratio	0.81	1.12	2.05	3.28
	Variance	-27.85%	-45.41%	-37.38%	
	Reason	Due to increase in borrowing in F.Y. 2023-24 as compared to FY 2022-23, increase in Equity in FY 2023-24 as compared to FY 2022-23, increase in Borrowing and equity in FY 2024-25 as compared to FY 2023-24 and increase in equity in current period as compared to FY 2024-25.			
3	Earnings Available for Debt Service	1,769.50	2,087.78	1,051.06	294.84
	Debt Service	543.65	855.82	838.23	66.80
	Debt Service Coverage Ratio	3.25	2.44	1.25	4.41
	Variance	33.42%	94.55%	-71.59%	
	Reason	Due to increase in debt service in F.Y. 2023-24 as compared to F.Y. 2022-23, increase in earning available for debt service in FY 2024-25 as compared to F.Y.2023-24 and decrease in debt service in current period as compared to FY 2024-25.			
4	Net Profit After taxes	1,318.70	1,561.04	844.52	256.12
	Average Shareholders Equity	3,981.88	2,286.91	754.03	128.70
	Return on Equity (ROE)	33.12%	68.26%	112.00%	199.01%
	Variance	-51.48%	-39.05%	-43.72%	
	Reason	Due to increase in Net Profit After Taxes and Average Shareholders Equity in FY 2023-24 as compared to FY 2022-23, increase in Net Profit After Taxes and Average Shareholders Equity in FY 2024-25 as compared to FY 2023-24 and increase in Average Shareholders Equity in current period as compared to FY 2024-25.			
5	Cost of Goods Sold	5,845.91	10,263.08	8,512.23	3,011.30
	Average Inventory	3,316.83	2,186.57	983.67	359.25
	Inventory Turnover Ratio	1.76	4.69	8.65	8.38
	Variation	-62.45%	-45.76%	3.24%	
	Reason	Due to increase in Cost of Goods Sold and Average Inventory in FY 2024-25 as compared to the FY 2023-24 and decrease in Cost of Goods Sold in current period as compared to FY 2024-25.			
6	Net Sales	8,590.35	13,313.78	10,122.60	3,597.41
	Average Accounts Receivable	3,163.91	2,594.09	1,803.58	521.68
	Trade Receivables Turnover Ratio	2.72	5.13	5.61	6.90
	Variation	-47.10%	-8.56%	-18.61%	
	Reason	Due to decrease in Net Sales in current period as compared to FY 2024-25			



7	Net Purchases	6,834.54	11,910.56	8,512.23	3,011.30
	Average Accounts Payables	997.94	1,725.26	1,761.04	613.19
	Trade Payables Turnover Ratio	6.85	6.90	4.83	4.91
	Variation	-0.80%	42.82%	-1.57%	
	Reason	No significant change in FY 2023-23 as compared to FY 2022-23 and due to increase in Purchases and Average Accounts Payable in FY 2024-25 as compared to FY 2023-24.			
8	Revenue	8,590.35	13,313.78	10,122.60	3,597.41
	Working capital	2,267.82	1,286.14	790.79	251.16
	Net Capital Turnover Ratio	3.79	10.35	12.80	14.32
	Variation	-63.41%	-19.13%	-10.63%	
	Reason	Increase in Revenue and increase in working capital in FY 2023-24 as compared to the FY 2022-23 and decrease in Revenue in current period as compared to FY 2024-25			
9	Profit After Tax	1,318.70	1,561.04	844.52	256.12
	Revenue	8,590.35	13,313.78	10,122.60	3,597.41
	Net Profit Ratio	15.35%	11.72%	8.34%	7.12%
	Variation	30.92%	40.54%	17.18%	
	Reason	Due to increase in revenue in FY 2024-25 as compared to FY 2023-24 and decrease in revenue in current period as compared to FY 2024-25.			
10	Profit before interest and tax	2,077.48	2,343.68	1,173.95	338.56
	Capital Employed	8,392.04	7,045.03	3,819.16	1,098.32
	Return on Capital employed (ROCE)	24.76%	33.27%	30.74%	30.83%
	Variation	-25.59%	8.23%	-0.28%	
	Reason	NA			
11	Return on investment	Since the company does not have any Investments, the said ratio is not applicable.			

The definitions of ratio / formulas used for actual computation are as follows:

- 1 Current Ratio = Current Assets/Current Liabilities
- 2 Debt Equity Ratio = Total Debt / Shareholders Equity
- 3 Debt Service Coverage Ratio = Earning available for Debt Service / Debt Service
- 4 Return on Equity (ROE) = Net Profit after taxes / Average Shareholders Equity
- 5 Inventory Turnover Ratio = Cost of goods sold / Average Inventory
- 6 Trade Receivables Turnover Ratio = Revenue from Operation / Average account receivable
- 7 Trade Payables Turnover Ratio = Cost of Material Consumed/ Average Trade Payables
- 8 Net Capital Turnover Ratio = Revenue from Operations / Working capital
- 9 Net Profit Ratio = Profit After Tax / Revenue from Operation
- 10 Return on Capital employed (ROCE) = Profit before interest and tax / (Tangible Networkth+ Total Debt+Deffered Tax Liability)
- 11 Return on Investment = Net Gain on Sale of Investment / Cost of Investment



ANNEXURE- XXX

DETAILS OF RELATED PARTIES TRANSACTIONS AS RESTATED

A. (a) Board of Directors & Key Managerial Personnel (KMP):

Ritesh Sharma	Chairman and Managing Director
Sonia Sharma	Whole Time Director
Kirti Jain	Company Secretary & Compliance Officer
Neha Sharma	Chief Financial Officer
Anup Kumar Singh	Director
Jeevan Chandra	Independent Director
Patterson Thomas	Independent Director

(b) Promoters & their Relatives having control:

Late Kailash Chander	Relative of Director
Ms. Veena Rani Sharma	Relative of Director
Ms. Sangita Sharma	Relative of Director
Mr. Garvit Sharma	Relative of Director
Ms. Aayu Sharma	Relative of Director
Mr. Puran Mal Jangid	Relative of Director
Ms. Sunita Jangid	Relative of Director
Mr. Sumit Jangid	Relative of Director
Mr. Aditya Jangid	Relative of Director

(c) Companies over which Directors have significant influence or control:

Ranks Precision Private Limited	Ritesh Sharma- Promoter and Director
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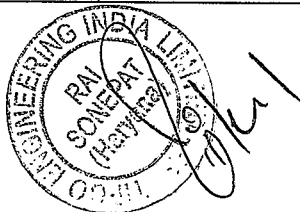
(d) Other entities over which there is significant control:

Hanutech Engineering Solutions	Partnership firm of director
Ritesh Engineers	Proprietorship concern of Director
DD Sons Jewellers	Proprietorship concern of relative
Tipco Engineering Works	Partnership firm of director
Rovers Commodities LLP	Director is partner
Ritesh Sharma HUF	Director is Karta
HRS 07 Buildcon	Partnership firm of director (Director Retired from the Entity w.e.f. 31st December, 2024)
KR Industries	Partnership firm of director (Director Retired from the Entity w.e.f. 30th April, 2024)
RGVY Enterprises	Partnership firm of director
Kashi Enterprises	Proprietorship concern of relative

B. Details of related party transactions during the year:

(Rs. In Lakhs)

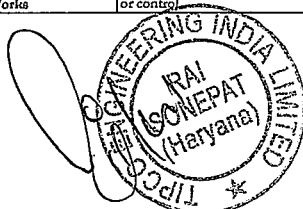
Nature of Transaction	Name of Related Party	Relationship	Period ended on December 31, 2025	Ended on March 31, 2025	Ended on March 31, 2024	Ended on March 31, 2023
Managerial Remuneration	- Ritesh Sharma	Chairman and Managing Director	72.00	48.00	18.00	12.00
	- Sonia Sharma	Whole Time Director	36.00	24.00	10.20	10.00
	- Kirti Jain	Company Secretary & Compliance Officer	1.32	-	-	-
	- Neha Sharma	Chief Financial Officer	2.00	-	-	-
Director Sitting Fees	- Anup Kumar Singh	Director	1.20	-	-	-
	- Jeevan Chandra	Independent Director	1.20	-	-	-
	- Patterson Thomas	Independent Director	1.20	-	-	-
Sales	- Hanutech Engineering Solutions	Entities over which KMP's have significant influence or control	6.44	161.14	123.27	21.56
	- Tipco Engineering Works	Entities over which KMP's have significant influence or control	-	-	83.69	-
	- KR Industries	Entities over which KMP's have significant influence or control	-	3.07	-	-
	- Ranks Precision Private Limited	Companies over which Directors have significant influence or control	5.53	-	-	-
	- Kashi Enterprises	Entities over which KMP's have significant influence or control	-	5.00	-	-
Purchases	- Hanutech Engineering Solutions	Entities over which KMP's have significant influence or control	621.47	787.15	785.68	133.84
	- Tipco Engineering Works	Entities over which KMP's have significant influence or control	-	323.48	-	289.12
	- Ranks Precision Private Limited	Companies over which Directors have significant influence or control	2.13	-	-	-
	- KR Industries	Entities over which KMP's have significant influence or control	109.57	449.27	-	-
Sale of Property	- Ritesh Sharma	Chairman and Managing Director	936.01	-	-	-
	- Sonia Sharma	Whole Time Director	936.01	-	-	-
Rent Paid	- Ritesh Sharma	Chairman and Managing Director	3.63	0.40	-	-
	- RGVY Enterprises*	Entities over which KMP's have significant influence or control	0.99	-	-	-
	- Tipco Engineering Works	Entities over which KMP's have significant influence or control	-	1.17	-	-
Reimbursement of expenses	- Ritesh Sharma	Chairman and Managing Director	-	-	0.30	-



Loans	- Ritesh Sharma	Chairman and Managing Director				
	Opening Balance		-	43.06	182.28	1.10
	Add: Loan Taken During the Year		-	-	92.02	219.96
	Less: Repayment of Loan During the year		-	(43.06)	(231.25)	(38.77)
	Closing Balance		-	0.00	43.06	182.28
	- Sonia Sharma	Whole Time Director				
	Opening Balance		-	0.71	52.66	1.10
	Add: Loan Taken During the Year		-	-	37.36	54.91
	Less: Repayment of Loan During the year		-	(0.71)	(89.31)	(3.35)
	Closing Balance		-	-	0.71	52.66
Advances Given	- Tipco Engineering Works	Entities over which KMP's have significant influence or control				
	Opening Balance		127.01	559.98	554.69	-
	Add: Advance given		3.20	51.82	478.22	938.06
	Less: Repayment of advance		(100.12)	(484.79)	(472.93)	(383.37)
	Closing Balance		30.09	127.01	559.98	554.69
	- Ritesh Sharma	Chairman and Managing Director				
	Opening Balance		57.01	(7.89)	-	-
	Add: Advance given		225.10	103.43	-	-
	Less: Repayment of advance		(237.00)	(38.53)	-	-
	Closing Balance		45.10	57.01	-	-
	- Ritesh Engineers	Entities over which KMP's have significant influence or control				
	Opening Balance		-	-	-	-
	Add: Advance given		-	1.79	-	-
	Less: Repayment of advance		-	(1.79)	-	-
	Closing Balance		-	-	-	-
	Sonia Sharma	Whole Time Director				
	Opening Balance		16.44	-	-	-
	Add: Advance given		28.60	44.00	-	-
	Less: Repayment of advance		(25.59)	(27.56)	-	-
	Closing Balance		19.44	16.44	-	-
	- Ranks Precision Private Limited	Companies over which Directors have significant influence or control:				
	Opening Balance		-	-	-	-
	Add: Advance given		252.49	-	-	-
	Less: Repayment of advance		(15.97)	-	-	-
Closing Balance		236.52	-	-	-	
- Rovers Commodities LLP	Entities over which KMP's have significant influence or control					
Opening Balance		-	-	-	-	
Add: Advance given		10.00	-	-	-	
Less: Repayment of advance		-	-	-	-	
Closing Balance		10.00	-	-	-	
- DD Sons Jewellers	Entities over which KMP's have significant influence or control					
Opening Balance		30.00	30.00	30.00	-	
Add: Advance given		-	-	-	30.00	
Less: Repayment of advance		-	-	-	-	
Closing Balance		30.00	30.00	30.00	30.00	

C. Closing Balances of Related Parties as at March 31, 2025

Nature of Transaction	Name of Related Party	Relationship	Period ended on December 31, 2025	Ended on March 31, 2025	Ended on March 31, 2024	Ended on March 31, 2023
Advances given	- Tipco Engineering Works	Entities over which KMP's have significant influence or control	30.09	127.01	559.98	554.69
	- DD Sons Jewellers	Entities over which KMP's have significant influence or control	30.00	30.00	30.00	30.00
	- Ranks Precision Private Limited	Companies over which Directors have significant influence or control:	236.52	-	-	-
	- Rovers Commodities LLP	Entities over which KMP's have significant influence or control	10.00	-	-	-
	- Ritesh Sharma	Chairman and Managing Director	45.10	57.01	-	-
Director Remuneration Advance	- Sonia Sharma	Director	19.44	16.44	-	-
Loans Given	- Ritesh Sharma	Chairman and Managing Director	-	0.00	43.06	182.28
	- Sonia Sharma	Director	-	-	0.71	52.66
Rent Paid	- Ritesh Sharma	Chairman and Managing Director	2.07	-	-	-
	- Sonia Sharma	Director	-	-	-	-
Director Sitting Fees Payable	- Anup Kumar Singh	Director	0.68	-	-	-
	- Jeevan Chandra	Independent Director	0.48	-	-	-
	- Patterson Thomas	Independent Director	0.68	-	-	-
Managerial Remuneration Payable	- Kiril Jain	Company Secretary & Compliance Officer	0.50	-	-	-
	- Neha Sharma	Chief Financial Officer	0.22	-	-	-
Salary of Director Payable	- Ritesh Sharma	Chairman and Managing Director	-	-	7.89	6.06
Sundry Creditors	- KR Industries	Entities over which KMP's have significant influence or control	(137.98)	190.09	-	-
	- Tipco Engineering Works	Entities over which KMP's have significant influence or control	-	156.62	-	0.69
	- Hanutech Engineering Solutions	Entities over which KMP's have significant influence or control	126.77	163.10	168.54	42.07
Sundry Debtors	- Tipco Engineering Works	Entities over which KMP's have significant influence or control	-	-	0.03	-



Notes:

1. Details of Personal Guarantee given By Director and Other entities over which there is significant control

- (i). Ritesh Sharma
- (ii). Sonia Sharma
- (iii). RGVY Enterprises
- (iv). Tipco Engineering Works

2. Bonus Shares Issued

The Company had undertaken bonus issue by way of issuing 1,53,02,448 equity shares having face value of Rs. 10 each in the ratio of 893:1 (893 bonus equity shares for 1 Equity Shares held) pursuant to passing of Board Resolution for the allotment of bonus shares dated 10th September, 2025.

Name	No of Bonus Shares allotted
Ritesh Sharma	1,01,66,805
Sonia Sharma	34,69,305

3. Right Shares Issued

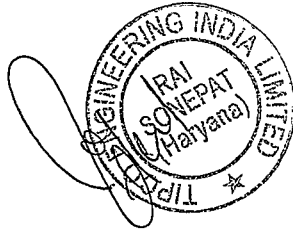
The Company had undertaken right issue and issued 5,770 equity shares having face value of Rs. 10 each at Rs. 2,600 each i.e. at Premium of Rs. 2,590, by way of passing Board Resolution for allotment of shares dated 30th January, 2024.

Name	No of Right Shares allotted
Ritesh Sharma	2,885
Sonia Sharma	2,885

4. The company has passed necessary resolution as per Section 185 and Section 186 of the Companies Act, 2013 for the Advances given to Rovers Commodities LLP, DD Sons Jewellers and Ranks Precision Private Limited

5. The details of the Company/entity owned or significantly influenced by Directors, Key Management Personnels and Relative of Key Management Personnels have been provided by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

**The rent paid to RGVY Enterprises is not in accordance with the arm's length price, company has passed necessary resolutions as per section 188 of Companies Act, 2013.*



ANNEXURE- XXXI

RESTATED STATEMENT OF CAPITALIZATION AS AT 31ST DECEMBER, 2025

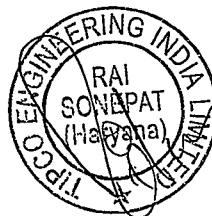
(Rs. in lakhs)

Particulars	Pre Issue	Post Issue
Borrowings		
Short-Term Borrowings (A)	3,050.50	(*)
Long-Term Borrowings (B)	701.43	(*)
Total Borrowings (C)	3,751.93	(*)
Shareholder's Fund (Equity)		
Share Capital	1,531.96	(*)
Reserve & Surplus	3,109.27	(*)
Total Shareholder's Fund (D)	4,641.23	(*)
Long-Term Borrowings/ Equity (B/D)	0.15	(*)
Total Borrowings/ Equity (C/D)	0.81	(*)

*The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

Notes:

1. The figures disclosed above are based on the restated summary of Profit & Loss of the Company.
2. The above statement should be read with the notes to restated summary statements of assets & liabilities, profit & losses, cash flows & significant accounting policies and notes appearing in Annexure I, II, III & IV respectively.
3. Short term Debts represent which are expected to be paid/payable within 12 months but excludes installment of term loans repayable within 12 months.
4. Long term Debts represent debts other than Short term Debts as defined above and includes installment of long term loans payable within 12 months.



ANNEXURE- XXXV

Notes to the Standalone Restated Financial Statements:

I. Long Term Employee Benefits [AS-15]- Defined Benefits Plans:

Accounting Standard (AS)- 15 issued by ICAI is mandatory. The Company has accounted for Long Term employee benefits based on Actuarial Valuation report.

Assumption used by Actuarial for Gratuity Provision

(Rs. in lakhs)

Particulars	For the period ended on			
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Discount Rate	6.75% per annum	6.75% per annum	7.10% per annum	7.40% per annum
Salary Growth Rate	7.00% per annum	7.00% per annum	7.00% per annum	7.00% per annum
Mortality	I.A.I.M 2012-14	I.A.I.M 2012-14	I.A.I.M 2012-14	I.A.I.M 2012-14
Expected rate of return	-	-	-	-
Withdrawal rate	10.00% per annum	10.00% per annum	10.00% per annum	10.00% per annum
Normal Retirement Age	60 Years	60 Years	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26*Salary*Past Service (Yr.)	15/26*Salary*Past Service (Yr.)	15/26*Salary*Past Service (Yr.)	15/26*Salary*Past Service (Yr.)
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	20	20	20	20

Table Showing Changes in Present Value of Obligations:

(Rs. in lakhs)

Period	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Present value of the obligation at the beginning of the period	20.88	10.82	4.07	-
Interest cost	1.07	0.73	0.29	-
Current service cost	9.57	9.70	7.46	4.07
Past Service Cost	-	-	-	-
Benefits paid (if any)	(1.48)	-	-	-
Actuarial (gain)/loss	(2.52)	(0.36)	(1.00)	-
Present value of the obligation at the end of the period	27.52	20.88	10.82	4.07

Reconciliation of liability in balance sheet

(Rs. in lakhs)

Period	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Opening net defined benefit liability/ (asset)	20.88	10.82	4.07	-
Expenses to be recognized in P&L	8.12	10.07	6.75	4.07
Benefits paid	(1.48)	-	-	-
Closing net defined benefit liability/(asset)	27.52	20.88	10.82	4.07

Expenses Recognized in the Statement of Profit or Loss for Current Period

(Rs. in lakhs)

Period	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Current Service Cost	9.57	9.70	7.46	4.07
Net Interest Cost	1.07	0.73	0.29	-
Actuarial (Gains)/Losses	(2.52)	(0.36)	(1.00)	-
(Gains)/Losses on Curtailments And Settlements	-	-	-	-
Expenses Recognized in the Statement of Profit or Loss	8.12	10.07	6.75	4.07

(Source: Based on Valuation report Ms. Ruchi Goel Chhatlani (Fellow Member of Institute of Actuaries of India -2135))

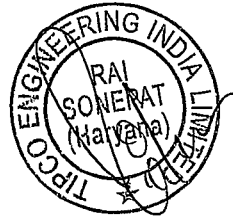


ANNEXURE- XXXII

STATEMENT OF TAX SHELTER AS RESTATED

(Rs. in lakhs)

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Profit before tax, as restated (A)	1,672.79	1,881.33	1,021.19	309.20
Normal Corporate Tax Rate (%)	27.82%	27.82%	27.82%	27.82%
Minimum Alternate Tax Rate (%)	NA	NA	NA	NA
As per Section 115BAA Rate (%)	25.17%	25.17%	25.17%	25.17%
As per Section 115BAB Rate (%)	17.16%	17.16%	17.16%	17.16%
Adjustments:				
Permanent Differences				
<i>Expenses disallowed under Income Tax Act, 1961</i>				
Other disallowance including u/s 36 & 37	158.17	95.46	5.96	0.09
Disallowances of Interest to MSMEs	10.97	9.60	1.60	-
Other disallowance including u/s 40 (a) (ia)	-	-	9.42	0.61
Total Permanent Differences (B)	169.14	105.06	16.98	0.70
Income considered separately (C)	8.57	5.53	5.54	-
Timing Differences				
Depreciation as per Books	46.11	64.39	53.78	9.36
Less: Depreciation as per Income Tax Act	54.09	60.49	48.28	9.42
Gratuity Provision (Less: Gratuity Paid, wherever payment made)	6.64	10.07	6.75	4.07
Other disallowances/(allowance) including under section 43B	(167.96)	133.75	34.03	0.18
Total Timing Differences (D)	(169.30)	147.72	46.28	4.19
Net adjustments (E) = (B-C+D)	(8.73)	247.25	57.72	4.89
Tax expenses/(saving) thereon on net adjustment	(2.20)	62.23	14.53	1.23
Income from Capital Gains (I')	-	-	-	-
Income from other sources (G)	8.57	5.53	5.54	-
Exempt Income/ Non-Taxable (H)	-	-	-	-
Income/ (Loss) (A+E+F+G-H)	1,672.62	2,134.11	1,084.45	314.09
Brought Forward Loss Set Off				
- Ordinary Business Loss & Unabsorbed Depreciation	-	-	-	-
Deductions under Chapter-VIA	-	-	-	-
Taxable income/(loss)	1,672.62	2,134.11	1,084.45	314.09
Tax as per Normal Provisions	465.32	593.71	301.69	87.38
Tax as per Section 115BAA	421.00	537.16	272.96	79.06
Tax as per Section 115BAB	287.02	366.21	186.09	53.90
Income as per MAT	NA	NA	NA	NA
Taxable Income/(Loss) as per MAT	NA	NA	NA	NA
Tax as per MAT	NA	NA	NA	NA
Tax Paid as per-	Section 115BAB	Section 115BAB	Section 115BAB	Section 115BAB



ANNEXURE- XXXIII

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
I. Contingent liabilities				
(a) Claim against the company not acknowledged as debt (Refer below note A)	70.72	69.49	-	-
(b) Other money for which the company is contingently liable				
Bank Guarantee (Refer below note B)	321.61	201.13	12.57	-
II. Commitments				
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-	-	-
(c) Other commitments (Capital Commitment)	-	96.28	954.38	-

Notes:

A. Pending Litigations**Income Tax Demand for the Financial Year 2022-23**

For the financial year 2022-23, the Company has received demand notice issued vide passing order under Section 154 of the Income Tax Act, 1961 dated 8th July, 2024 creating demand of Rs. 70.72 Lakhs. The Company has filed an appeal before the Hon'ble High Court of Punjab and Haryana on 24th December, 2025. The Company is confident that the said demand may be reduced to Nil. Accordingly, no provision for demand payable has been made yet.

B. Bank Guarantee

The Company has issued bank guarantees aggregating to Rs. 325.10 Lakhs in the normal course of business, out of which bank guarantees amounting to Rs. 3.50 Lakhs expired as at 31st December, 2025. These guarantees are given to third parties on behalf of the Company in respect of performance of contracts, supply of goods and services, and other business commitments. These guarantees are disclosed as contingent liabilities, as the probability of outflow of resources embodying economic benefits is considered not probable as on the reporting date. The Company does not expect any material loss to arise from these guarantees.

C. Other Commitments (Capital Commitment)**Financial Year 2023-24 and Financial Year 2024-25:**

(a) The capital advance was given for the purchased of Plot i.e. Vaishali, Pitampura, Delhi of Rs. 1,700 Lakhs. Further, the pending payment was duly made in the financial year 2024-25 and as on date there was no pending capital commitment.

(b) The capital advance was given for the purchased of property situated at Sonapat of Rs. 292.64 Lakhs. Further, the pending payment along with the late penal charges amounting to Rs. 11.65 Lakhs was duly made in the period ended 31st December, 2025 and as on date there was no pending capital commitment.

ANNEXURE- XXXIV

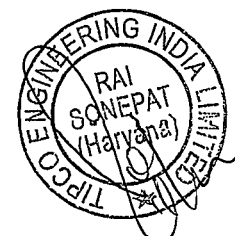
OTHER FINANCIAL INFORMATION AS RESTATED

(Rs. in lakhs)

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Restated PAT as per statement of Profit & Loss (For Basic EPS Purpose) (A)	1,318.70	1,561.04	844.52	256.12
Add: Depreciation	46.11	64.39	53.78	9.36
Add: Finance Cost	404.69	462.35	152.76	29.36
Add: Income Tax/ Deferred Tax	354.09	320.29	176.67	53.08
Less: Other Income	34.22	23.40	13.26	0.58
Restated Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA)	2,089.37	2,384.67	1,214.47	347.34
EBITDA Margin (%)	24.32%	17.91%	12.00%	9.66%
Weighted Average Number of Equity Shares at the end of the period (B)	1,53,19,584	16,047	10,977	10,000
Weighted Average Number of Equity Shares considering Bonus Impact (C) (Post Bonus after restated period with retrospective effect)	1,53,19,584	1,43,45,967	98,13,824	89,40,000
Net Worth, as restated (D)	4,641.23	3,322.52	1,251.30	256.76
Earnings per Share				
Restated Basic EPS (Before Bonus) (A/B)	8.61	9,727.96	7,693.24	2,561.20
Restated Basic EPS (After Bonus) (A/C)	8.61	10.88	8.61	2.86
Return on Net Worth (%) (A/D)	28.41%	46.98%	67.49%	99.75%
Net Assets value per Equity Share (Before Bonus) (D/B)	30.30	19,389.12	7,934.69	2,567.60
Net Assets value per Equity Share (After Bonus) (D/C)	30.30	21.69	8.88	2.87

The definitions of ratio / formulas used for actual computation are as follows:

1. Restated EBITDA=Restated PAT+Depreciation+Finance cost+Income tax-other income
2. EBITDA Margin=EBITDA/REVENUE FROM OPERATION
3. Restated Basic EPS (Before Bonus) (A/B)=Restated PAT/No of shares at the end of period
4. Return on Net Worth (%) (A/D)=Restated PAT/Shareholder's Equity
5. Net Assets value per Equity Share (Before Bonus) (D/B)=Net worth restated/No of equity shares at the end of the Period



ANNEXURE- XXXV

II. Details on derivative instruments and unhedged foreign currency exposures

(Rs. in lakhs)

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
The year-end foreign currency exposures that have been hedged by a derivative instrument	Nil.	Nil.	Nil.	Nil.
The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise	Nil.	Nil.	Nil.	Nil.

III. Income and Expenditure in Foreign Currency

i Income earned in foreign currency (accrual basis)

(Rs. in lakhs)

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Sale of Product & Services	821.47	405.65	265.54	114.92
Freight & Cartage Recd (Export)	0.25	-	16.33	3.91
Total	821.72	405.65	281.87	118.83

ii Expenditure incurred in foreign currency (accrual basis)

(Rs. in lakhs)

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Purchases of Raw Material and Traded Goods	7.69	17.89	-	-
Other Expenses	-	-	1.27	3.88
Total	7.69	17.89	1.27	3.88

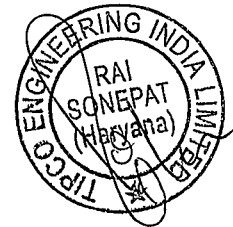
IV. Segment Information

The Company operates in a single reportable segment which is governed by same set of risks and returns, thus the reporting requirements under Accounting Standard 17 'Operating Segments' have been presented in the financial statements.

V. Restated Standalone Statement of Earnings per Equity Share

(Rs. in lakhs)

Particulars	As at December 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Before Exceptional Items				
1. Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. in Lakhs)	1,318.70	1,561.04	844.52	256.12
2. Weighted Average number of equity shares used as denominator for calculating EPS (Pre-Bonus)	1,53,19,584	16,047	10,977	10,000
3. Weighted Average number of equity shares used as denominator for calculating EPS (Post-Bonus)	1,53,19,584	1,43,45,967	98,13,824	89,40,000
4. Basic and Diluted Earning per Share (On Face value of Rs. 10/ per share) (Pre-Bonus)	8.61	9,727.96	7,693.24	2,561.20
5. Basic and Diluted Earning per Share (On Face value of Rs. 10/ per share) (Post-Bonus)	8.61	10.88	8.61	2.86



VI. Details of CSR

(Rs. in lakhs)

Particulars	For the period ended on			
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
1. Amount Required to be spent during the year	22.23	9.20	NA	NA
2. Amount of expenditure incurred	-	9.00	NA	NA
3. Shortfall at the end of the year	22.23	0.20	NA	NA
4. Total of previous years shortfall	0.20	Nil.	NA	NA
5. Reasons for shortfall	The unspent amount of Rs. 22,41,535/- will be utilized during the current period. The company is planning to spent it towards activities specified under Schedule 7 of the Companies Act for the financial Year 2025-26	The unspent amount of Rs. 20,478/- will be utilized during the current period. The company is planning to spent it towards activities specified under Schedule 7 of the Companies Act for the financial year 2024-25.	NA	NA
6. Nature of CSR Activities	Nil.	Donation made to Daadi Maa Rukmani Devi Foundation on the account of Health Care Project on 21st February, 2025	NA	NA

VII. Additional regulatory information

(a) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the period ended on December 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023.

(b) Compliance with approved scheme of arrangements

The Company is not engaged in any scheme of arrangements.

(c) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period ended December 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(d) Undisclosed income

During the Periods, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(e) Compliance with numbers of layers of companies

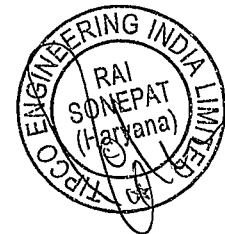
The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the period ended on December 31, 2025, March 31, 2025, March 31, 2024, and March 31, 2023.

(f) Whistleblower Complaint

The Company has not received any whistleblower complaint during the year. No frauds had been noticed by or reported to the Company.

(g) Utilisation of borrowed funds and share premium

During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."



- (h) There are no proceedings initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (i) The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- (j) The Company has no immovable property (other than properties where the company is lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- (k) The Company has not revalued its Property, Plant and Equipment during the year and Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable during the year.
- (l) The Company does not have any intangible assets under development as on December 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023.
- (m) The company has not granted loans or advances in the nature of loans are guaranteed to Promoters, Directors, KMPs and related parties (as defined under Companies Act, 2013) either severally or jointly with any other person that are:
 - (a) repayable on demand
 - (b) without specifying any terms or period of repayment
- (n) The company has obtained secured loan from Aditya Birla Finance Ltd amounting to Rs. 442.50 Lakhs and ICICI Bank amounting to Rs. 30.00 Lakhs which were sanctioned on 27th December, 2023 and 4th July, 2023 respectively for which charge were not created. The company has filed a necessary application under companies act, 2013 for the same.
- (o) The Company is neither a Subsidiary nor a Holding company of any other companies.
- (p) The Code on Social Security, 2020 (Code) has been notified in Official Gazette on 29th September, 2020. The Code is not effective for the period consideration and related rules are yet to be notified. Impact, if any of the changes will be assessed and recognised in the period in which said Code becomes effective and the rules framed there under are notified. On 21 November 2025, the Government of India (GOI) announced the immediate implementation of four major pieces of labour legislation: Code on Wages, 2019 (Wage Code); Industrial Relations Code, 2020 (IR Code); Code on Social Security, 2020 (Social Security Code); and Occupational Safety, Health and Working Conditions. Since the changes to the wage definition apply from 21 November 2025, Company may see an impact on gratuity and other employee benefit costs in the fiscal 2026, including interim results (if any), depending on their specific circumstances. While the impact is largely one-time, it would be properly assessed, appropriately reflected in the financial statements, and clearly explained to users. In addition to gratuity, Company will also need to reassess other employee benefits linked to basic wages, such as provident fund, PF, and leave encashment, to the extent these are affected by the revised wage definition in fiscal 2026.

VIII. Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

IX. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Based on the information available with the Company in respect of MSMEs (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) and as confirmed to us there are no delays in payment of dues to such enterprise during the year.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue as on December 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 to Micro, Small and Medium Enterprises on account of principal amount together with interest, is being reported under Annexure-X: Details of Trade Payable as Restated.

X. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

XI. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary.

XII. Deferred Tax Asset / Liability: [AS-22]

The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS)-22.

