

Non Judicial



**Indian-Non Judicial Stamp
Haryana Government**



Date : 18/09/2025

Certificate No. TOR2025I663



Stamp Duty Paid : ₹ 500
(Rs. Only)

GRN No. 139799192



Penalty : ₹ 0

(Rs. Zero Only)

Seller / First Party Detail

Name: Tipco Engineering India limited

H.No/Floor : 1658

Sector/Ward : 38

LandMark : Industrial estate

City/Village : Rai

District : Sonipat

State : Haryana

Phone: 74*****05



Buyer / Second Party Detail

Name : Hanutech Engineering Solutions

H.No/Floor : G5

Sector/Ward : X

LandMark : X

City/Village: Greater noida

District : Gautambudhnagar

State : Uttar pradesh

Phone : 74*****05

Purpose : NON COMPETITION AGREEMENT

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the website <https://egrashry.nic.in>



Non-Competition Agreement

This Non-Competition Agreement ("Agreement") is made and entered into as of 18/09/2025 by and between:

1. Parties:

- **M/s Tipco Engineering India Limited**, a company incorporated under The Companies Act 2013 having its registration number as 098103 situated at "P.No. 1658, Phase I Sector-38, Industrial Estate, Rai Distt., Sonapat, Haryana, India, 131029.(hereinafter referred as a Company-A)
- **M/s Hanutech Engineering Solutions**, partnership firm having PAN AANFH6258A situated at G5, GF, Builders Scheme Omaxe Arcade, Golf Flink-1, Greater Noida, Gautam Buddha Nagar, Uttar Pradesh 201310.(hereinafter referred as a Company-B)

WHEREAS

- a. Company A operates in **manufacturing and supplying a comprehensive range of plants and machinery such as industrial mixers and grinders, milling machines, dispensers, lab models as well as drying and separation equipment.**
- b. Company B operates in **Business of Trading & Distribution of filling machines, pumps, pipelines & valves.**
- c. Company A acknowledges the necessity to protect Company's business interests and competitive position from Company B.

2. Purpose:

The purpose of this Agreement is to protect the legitimate business interests of both parties, including trade secrets, confidential information, and market share.

3. Non-Competition Covenant:

In consideration of the mutual promises contained herein, the parties agree as follows:

- a. Company A and Company B agree that, for a period of 10 years following the effective date of this Agreement, neither party will directly or indirectly engage in any business that competes with the other party's business within the below mentioned area and cities.

SEGREGATION OF PURCHASE AREA OF RAW MATERIAL

(COMPANY-A)		(COMPANY-B)	
S.No.	City/ Station	S.No.	City/ Station
1	Khargone	1	Harsud
2	Kasrawad	2	Khirkiya
3	Khilchipur	3	Harda

4	Jirapur	4	Timarni
5	Sandawata	5	Banapura
6	Bioara	6	Gudi
7	Pachore	7	Khandwa
8	Madhusudabgarh	8	Rahatgoan
9	Narsingharh	9	Shivpur
10	Bhander	10	Chanderi
11	Badnawar	11	Khaniadana
12	Jaora	12	Shivpuri
13	Mandsour	13	Gadarwada
14	Neemuch	14	Katafod
15	Susner	15	Kannod
16	Khujner	16	Khurai
17	Nalkheda		

SEGREGATION OF SALES AREA OF FINISHED GOODS

(COMPANY-A)		(COMPANY-B)	
S.No.	City/ Station	S.No.	City/ Station
1	Nimrani	1	Akola
2	Dhar	2	Khandwa
3	Mhow	3	Burhanpur
4	Indore	4	Nanded
5	Dewas	5	Nizamabad
6	Pthampur	6	Gajwel
7	Maheshwar	7	Amarawati
8	Mandleshwar	8	Nagpur
9	Gujri	9	Akot
10	Manawar	10	Hyderabad
11	Dhuliya	11	Secunderabad
12	Sendhwa	12	Aurangabad
13	Malegoan	13	Shegoan
14	Nasik	14	Medchal
15	Mumbai		
16	Thane		
17	Bhiwandi		
18	Pune		
19	Sangli		

20	Solapur		
21	Bijapur		
22	Belgaum		
23	Hubli		
24	Bangalore		
25	Mysore		
26	Goribandar		
27	Bhangarpeth		
28	Surat		
29	Bhuj		
30	Jamnagar		
31	Bhavnagar		
32	Rajkot		
33	Ahmedabad		

b. Both parties agree not to solicit or accept business from each other's clients or customers during the term of this Agreement and for 10 years thereafter.

c. Company B will not enter into manufacturing of the product falling with Company A product and products similar or nearly similar with minor importance or modernisation.

d. Both parties agree not to hire or attempt to hire employees (including ex. employees) or contractors of the other party during the term of this Agreement.

4. Confidential Information:

The parties acknowledge that during the course of their business relationship, they may have access to and become acquainted with confidential information of the other party. Both parties agree not to disclose or use any confidential information for any purpose other than in connection with their business relationship.

5. Consideration:

The parties acknowledge that the provisions of this Agreement are supported by adequate consideration, including the mutual promises and covenants contained herein.

6. Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of the State of Haryana, without regard to its conflict of laws principles.

7. Severability:

If any provision of this Agreement is found to be unenforceable or invalid, the remaining provisions shall be enforceable to the fullest extent permitted by law.

8. Entire Agreement:

This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements and understandings, whether written or oral, relating to such subject matter.

9. Amendments:

Any amendment or modification of this Agreement must be in writing and signed by both parties.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

Company A:

M/s Tipco Engineering India Limited

Signature: _____

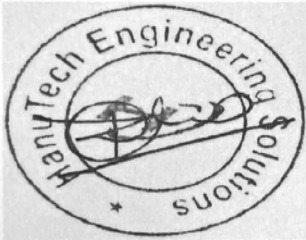
Name: Mr. Ritesh Sharma

Designation: Chairman & Managing Director



Company B:

M/s Hanutech Engineering Solutions



Signature: _____

Name: Mr. Rahul Mourya

Designation: Partner

ATTESTED

Dishant

NOTARY
Dist. Sonpat