

Date: January 14, 2026

To,
The Board of Directors,
Tipco Engineering India Limited
P.No. 1658, Phase I, Sector 38, Industrial Estate Rai Distt.,
Sonapat, P.S.Rai, Sonipat, Haryana, India, 131029

Subject: - Proposed Initial Public Offering of equity shares of face value of ₹ 10- each (the “Equity Shares” and such Offering, the “Offer”) of Tipco Engineering India Limited (the “Company”).

We, **Shreni Shares Limited**, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Delhi (“**RoC**”) and thereafter to be filed with the Securities and Exchange Board of India (the “**SEBI**”) and the stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), as well as in other documents in relation to the Offer (the “**Offer Documents**”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	Shreni Shares Limited
Correspondence Address:	No. 217, Hive 67 Icon, Poisar Gymkhana Road Lokmanya Tilak Nagar Poisar, Near Raghuleela Mall, Kandivali West, Mumbai- 400067, Maharashtra, India.
Tel No.:	+91- 22-20897022
E-mail:	shrenisharespvtltd@yahoo.in
Website:	www.shreni.in
Contact Person:	Hitesh Punjani
SEBI Registration No.:	INZ000268538

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.


We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.


We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer (“**BRLM**”) until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel, each to the Company and the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.


This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Offer, in relation to the Offer.



Member of BSE, NSE.
Depository Participant with CDSL
SEBI registered Category-I Merchant Banker
CIN- U67190MH2009PLC195845

 **Registered Office**
217, Hive 67 Icon, Poisar Gymkhana
Road, Near Raghuleela Mall,
Kandivali (West), Mumbai - 400067.

 022 35011600/+91 8976801894

 www.shreni.in

 shrenisharespvtltd@yahoo.in

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

For Shreni Shares Limited

H.N.P.
Hitesh Punjani
Whole Time Director
DIN: 02072811

