



Maashitla® Securities Private Limited

SEBI Registered Category- I Registrar & Share Transfer Agent
SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725
Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034
Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph- 011-45121795-96

Date: September 20, 2025

To,
The Board of Directors,
Tipco Engineering India Limited
P. No. 1658, Phase I Sector-38, Industrial Estate,
Rai Distt., Sonapat, Haryana, India, 131029

Subject: - Proposed Initial Public Offering of equity shares of face value of ₹ 10- each (the “Equity Shares” and such Offering, the “Offer”) of Tipco Engineering India Limited (the “Company”).

Dear Sir / Madam,

We, **Maashitla Securities Private Limited**, the undersigned, hereby give our consent to our name (along with below details) being included as “**Registrar to the Offer**” in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to issue in respect of the proposed Offer of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Name:	Maashitla Securities Private Limited
Address:	451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi-110034
CIN No:	U67100DL2010PTC208725
Tel No:	011-47581432
Email-Id:	investor.ipo@maashitla.com
Investor Grievance Email Id:	investor.ipo@maashitla.com
Contact person:	Mr Mukul Agrawal
Website:	www.maashitla.com
SEBI Reg No:	INR000004370

We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format and enclosed as Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

Yours faithfully,

For Maashitla Securities Private Limited



Mr. Mukul Agrawal
Authorised Signatory

Encl: As above



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Annexure A

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	FORM B FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता) विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम B) (Regulation B)		
001432		
रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रबन्ध-1 में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रबन्ध-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
Maashitla Securities Private Limited 451, Krishna Apra Business Square Netaji Subhash Place, Pitampura New Delhi-110034, National Capital Territory Of Delhi, India		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000004370		
This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board		
III. अब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिवान्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place	Mumbai	
तारीख Date	April 25, 2022	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		
		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory