

To,
The Board of Directors
Tipco Engineering India Limited
(Formerly Known as Tipco Engineering India Private Limited)
P. No. 1658, Phase I Sector-38, Industrial Estate,
Rai Distt., Sonapat, Haryana, India, 131029

Subject: - Proposed Initial Public Offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such Offering, the "Offer") of Tipco Engineering India Limited (the "Company") on SME Platform of BSE Limited ("BSE SME").

Dear Sir/Madam,

We, the undersigned, hereby give our consent to our name **M/s. Vinay Bhushan & Associates**, being included as "**Peer Review Auditors**" in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 28, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law

Further we hereby give our consent to include the following contact details:

Name:-	M/s. Vinay Bhushan & Associates
Address:-	726, 7 th Floor, D-Wing, Neelkanth Business Park, Near Bus Depot, Vidyavihar (West), Mumbai- 400086
Tel:-	+91-9769134554
E-mail:-	info@vbaconsult.com
Contact Person:-	CA. Vinay Bhushan
Firm Registration Number	130529W
Peer Review No.	015503

We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate and enclosed as **Annexure A**. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

Your Faithfully

For M/s. Vinay Bhushan & Associates
Chartered Accountants
Firm's Reg No. 130529W
Peer Review No. 015503


CA. Ankit Shah
Partner
Membership No. 167697



Place: Mumbai
Date: September 19, 2025
UDIN: 25167697BMNXRV6801
